

CEDRIC B. COWING

Populists, Plungers, and Progressives

*A Social History of Stock and
Commodity Speculation, 1890-1936*



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Populists, Plungers, and Progressives Cedric B. Cowing, 2015-12-08 From market memoirs newspapers financial journals and Congressional records the author has woven a narrative describing the political social and economic adjustment of the American people to the speculative machinery that developed between 1868 and the New Deal The book begins with the struggle of Populist legislators representing stable farmers to win a Congressional ban of future commodity trading Congress failed to act but anti speculation a characteristic of Populism remained important In the Progressive era the stock market rivaled the commodity exchanges for attention Criticism of market practices was rampant as stories of Plungers spread but no halt came until the crash Then New Deal philosophy favored the Progressive faction of the anti speculators Originally published in 1965 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905 **The Speculation Economy** Lawrence E.

Mitchell, 2008-11-17 American companies once focused exclusively on providing the best products and services But today most corporations are obsessed with maximizing their stock prices resulting in short term thinking and the kind of cook the books corruption seen in the Enron and WorldCom scandals How did this happen In this groundbreaking book Lawrence E Mitchell traces the origins of the problem to the first decade of the 20th century when industrialists and bankers began merging existing companies into huge combines today s giant corporations so they could profit by manufacturing and selling stock in these new entities He describes and analyzes the legal changes that made this possible the federal regulatory efforts that missed the significance of this transforming development and the changes in American society and culture that led more and more Americans to enter the market turning from relatively safe bonds to riskier common stock in the hopes of becoming rich Financiers and the corporations they controlled encouraged this trend but as stock ownership expanded and businesses were increasingly forced to cater to stockholders get rich quick expectations a subtle but revolutionary shift in the nature of the American economy occurred finance no longer served industry instead industry began to serve finance The Speculation Economy analyzes the history behind the opening of this economic Pandora s box the root cause of so many modern acts of corporate malfeasance *Impeccable Connections: The Rise and Fall of Richard Whitney* Malcolm MacKay, 2014-03-04 In

Impeccable Connections Malcolm MacKay who knew his subject attempts to fathom the man whom puzzled contemporaries could not Maxwell Carter writing for the The Wall Street Journal Read this spellbinding book which repeatedly takes your breath away and learn that some things never change Craig R Whitney author of LIVING WITH GUNS A LIBERAL S CASE FOR THE SECOND AMENDMENT Although Richard Whitney is not a common name today the story of his rise to the top of

Wall Street and fall to Sing Sing presages the more recent trajectories of men such as Bernard Madoff Ivan Boesky and Charles Keating In a sense Whitney s fall was even greater in that he started at the top of the old guard establishment NOT DICK WHITNEY NOT DICK WHITNEY President Franklin D Roosevelt exclaimed upon being told Richard Whitney the long time president of the New York Stock Exchange was a criminal Almost ten years earlier on October 24 1929 Black Thursday as one newspaper s headline put it the next day Richard Whitney Halts Stock Panic In 1934 he appeared on the cover of Time magazine hailed as the leader of the securities industry in its fight against New Deal regulation Whitney s message was clear the securities industry could regulate itself and the federal government should stay out Sound familiar This book tells the tale of Richard Whitney and describes in detail the banking and investment structure that precipitated the stock market collapse of 1929 and how as president of the New York Stock Exchange Richard Whitney played his role while manipulating powerful and trusted friends

Shut Up and Keep Talking Bob Pisani,2022-10-18 Bob Pisani is Senior Markets Correspondent for CNBC and has spent the past 25 years on the floor of the New York Stock Exchange He has been on the front line of finance for all the major events of the last quarter century including the Asian Financial Crisis the dot com bubble and collapse the terrorist attacks of 9 11 and the Great Financial Crisis What was it like to witness these events firsthand at the center of the financial world In Shut Up and Keep Talking Bob tells a series of captivating stories that reveal what he has learned about life and investing These include encounters with a host of stars world leaders and CEOs including Fidel Castro Robert Downey Jr Walter Cronkite Aretha Franklin Barry Manilow Jack Ma Joey Ramone and many more Along the way Bob describes how the investment world has changed from brokers shouting on the floor of the NYSE to fully electronic trading from investment sages and superstars picking stocks for exorbitant fees to the phenomenal rise of low cost index funds that are saving investors millions and from the belief that investors make rational decisions to the new age of behavioral finance which recognizes the often irrational nature of human decision making and seeks to understand its role in the stock market Bob also considers what really moves stocks up and down and tackles the big questions why is stock picking so hard and why is the future so unknowable Don t miss this highly entertaining and revealing account of how financial markets have changed and how they really work from someone who was there

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Pragmatism and the Political Economy of Cultural Revolution, 1850-1940 James Livingston,2000-11-09 The rise of corporate capitalism was a cultural revolution as well as an economic event according to James Livingston That revolution resides he argues in the fundamental reconstruction of selfhood or subjectivity that attends the advent of an age of surplus under corporate auspices From this standpoint consumer culture represents a transition to a society in which identities as well as incomes are not necessarily derived from the possession of productive labor or property From the same standpoint pragmatism and literary naturalism become ways of accommodating the new forms of solidarity

and subjectivity enabled by the emergence of corporate capitalism So conceived they become ways of articulating alternatives to modern possessive individualism Livingston argues accordingly that the flight from pragmatism led by Lewis Mumford was an attempt to refurbish a romantic version of modern possessive individualism This attempt still shapes our reading of pragmatism Livingston claims and will continue to do so until we understand that William James was not merely a well meaning middleman between Charles Peirce and John Dewey and that James s pragmatism was both a working model of postmodern subjectivity and a novel critique of capitalism

Risk, Uncertainty and Government Pat O'Malley,2012-09-10 Both risk and uncertainty are neo liberal concepts which can be viewed as complementary techniques for governing diverse aspects of life rather than natural states of things This new book examines the way these constructs govern the production of wealth through uncertain speculation and calculable investment formulae The way in which risk and uncertainty govern the minimisation of harms through insurance and through the uncertain practices of reasonable foresight is discussed and O Malley looks at the way these same techniques were historically forged out of moral and social beliefs about how to govern properly In addition the book analyzes is how during this process ideas such as contract and distinctions between insurance and gambling were invented to order to properly govern the risky and uncertain future

Nature's Metropolis: Chicago and the Great West William Cronon,2009-11-02 A Finalist for the Pulitzer Prize and Winner of the Bancroft Prize No one has written a better book about a city Nature s Metropolis is elegant testimony to the proposition that economic urban environmental and business history can be as graceful powerful and fascinating as a novel Kenneth T Jackson Boston Globe

Ages of American Capitalism Jonathan Levy,2021-04-20 A leading economic historian traces the evolution of American capitalism from the colonial era to the present and argues that we ve reached a turning point that will define the era ahead A monumental achievement sure to become a classic Zachary D Carter author of The Price of Peace In this ambitious single volume history of the United States economic historian Jonathan Levy reveals how capitalism in America has evolved through four distinct ages and how the country s economic evolution is inseparable from the nature of American life itself The Age of Commerce spans the colonial era through the outbreak of the Civil War and the Age of Capital traces the lasting impact of the industrial revolution The volatility of the Age of Capital ultimately led to the Great Depression which sparked the Age of Control during which the government took on a more active role in the economy and finally in the Age of Chaos deregulation and the growth of the finance industry created a booming economy for some but also striking inequalities and a lack of oversight that led directly to the crash of 2008 In Ages of American Capitalism Levy proves that capitalism in the United States has never been just one thing Instead it has morphed through the country s history and it s likely changing again right now A stunning accomplishment an indispensable guide to understanding American history and what s happening in today s economy Christian Science Monitor The best one volume history of American capitalism Sven Beckert author of Empire of Cotton **The National Banking Review** ,1966-06 American Property Stuart Banner,2011-03 Lost property The rise of

intellectual property A bundle of rights Owning the news People not things Owning sound Owning fame From the tenement to the condominium The law of the land Owning wavelengths The new property Owning life Property resurgent The end of property

Finance in America Kevin R. Brine, Mary Poovey, 2017-11-14 The economic crisis of 2008 led to an unprecedented focus on the world of high finance and revealed it to be far more arcane and influential than most people could ever have imagined Any hope of avoiding future crises it's clear rest on understanding finance itself To understand finance however we have to learn its history and this book fills that need Kevin R Brine an industry veteran and Mary Poovey an acclaimed historian show that finance as we know it today emerged gradually in the late nineteenth century and only coalesced after World War II becoming ever more complicated and ever more central to the American economy The authors explain the models regulations and institutions at the heart of modern finance and uncover the complex and sometimes surprising origins of its critical features such as corporate accounting standards the Federal Reserve System risk management practices and American Keynesian and New Classic monetary economics This book sees finance through its highs and lows from pre Depression to post Recession exploring the myriad ways in which the practices of finance and the realities of the economy influenced one another through the years A masterwork of collaboration Finance in America lays bare the theories and practices that constitute finance opening up the discussion of its role and risks to a broad range of scholars and citizens

When Wall Street Met Main Street Julia C. Ott, 2011-06-01 The financial crisis of 2008 made Americans keenly aware of the impact Wall Street has on the economic well being of the nation and its citizenry Ott shows how the government corporations and financial institutions transformed stock investment from an elite to a mass practice at the beginning of the twentieth century

Cotton and Race Across the Atlantic Jonathan Robins, 2016 The story of how African farmers African American scientists and British businessmen struggled to turn colonial Africa into a major cotton exporter

Whitaker's Cumulative Book List, 1970

Sejarah Berdirinya Wallstreet 1790 Eagle Oseven, Wall Street A History adalah buku yang memberikan pandangan mendalam dan komprehensif tentang evolusi Wall Street dari masa ke masa mulai dari awal berdirinya sistem keuangan Amerika Serikat pada akhir abad ke 18 hingga krisis besar tahun 2008 dan dampaknya di era resesi besar abad ke 21 Ditulis oleh sejarawan ekonomi Charles R Geisst buku ini mengulas peran Wall Street sebagai pusat kapitalisme global dengan menyusuri berbagai fase penting seperti Kelahiran New York Stock Exchange Era kereta api dan Perang Saudara Zaman para robber barons pengusaha kaya raya Munculnya trust dan monopoli Spekulasi besar di pasar saham tahun 1920 an Krisis besar 1929 dan Great Depression Kebangkitan ekonomi pasca Perang Dunia II Pasar bull dan bear di era 1950 1980 an Era merger dan akuisisi mergermania Ledakan dot com dan krisis Enron Hingga krisis finansial 2007 2008 dan Great Recession Buku ini tidak hanya menceritakan sejarah Wall Street sebagai institusi finansial tetapi juga menunjukkan bagaimana dinamika politik regulasi inovasi teknologi serta perilaku manusia membentuk wajah ekonomi Amerika dan dunia modern Siapa Saja yang Harus Membaca Buku Ini 1 Mahasiswa Ekonomi Keuangan atau

Sejarah Buku ini menjadi referensi penting untuk memahami sejarah sistem keuangan Amerika terutama bagi mereka yang tertarik pada perkembangan kapitalisme bank sentral dan regulasi pasar modal 2 Investor dan Profesional Finansial Bagi investor ritel atau profesional di bidang keuangan buku ini memberikan konteks historis yang berguna untuk memahami pola pola pasar risiko spekulasi dan dampak regulasi terhadap investasi 3 Pemerhati Ekonomi dan Politik Siapa pun yang ingin memahami hubungan antara kekuatan finansial dan kebijakan publik akan menemukan banyak wawasan tentang bagaimana Wall Street sering kali memengaruhi Washington dan sebaliknya 4 Pembaca Umum yang Tertarik pada Dunia Keuangan Meskipun bersifat akademis penulisannya mudah dipahami dan penuh narasi yang menarik Cocok untuk pembaca awam yang ingin tahu bagaimana Wall Street lahir berkembang dan kadang jatuh karena keserakahan dan ketidaktahuan 5 Siapa Pun yang Ingin Belajar dari Kesalahan Masa Lalu Setiap krisis ekonomi yang terjadi baik itu krisis tahun 1929 2001 atau 2008 memiliki benih benih yang sama Buku ini membantu pembaca melihat pola sejarah yang berulang sehingga kita bisa lebih siap menghadapi tantangan ekonomi di masa depan Mengapa Harus Dibaca Memberikan konteks sejarah lengkap tentang perkembangan sistem keuangan AS Menjelaskan bagaimana spekulasi korupsi dan regulasi saling bertarung di Wall Street Relevan untuk memahami krisis keuangan modern dan bagaimana mereka bermula Cocok untuk pembaca awam maupun akademisi

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