

# Real Estate Exam STUDY GUIDE

## Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

#### REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
  - o trees, minerals, water
- when a buyer purchases real property they incur the Bundle of Rights
  - o Right of Possession
  - o Right of Control
  - Right of Enjoyment or Use
  - Right to Exclude
  - o Right of Disposal (mortgage, sell, or lease)
- Includes Incorporeal Appurtenance: adding greater enjoyment for the owner
  - o Right of way, water rights, easements
- fixtures: also knows as "improvements" are articles that were once personal property but have been attached to real property in a permanent way
- It is not required that an item be immovable to qualify as realty
  - o house keys are Realty
- ownership of Realty is transferred through a deed: a written document by which a grantor conveys and transfers an ownership interest to a grantee, the deed is only valid when in writing

## PERSONAL PROPERTY

- any tangible or intangible objects that are movable from one location to another
  - also known as chattel
- transferred with Bill of Sale
- Emblements: any crop that is planted and grown by humans







# Oklahoma Real Estate Sales Agent Study Guide

**Audiolearn Content Team** 

Oklahoma Real Estate Sales Agent Study Guide:

## Reviewing Oklahoma Real Estate Sales Agent Study Guide: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Oklahoma Real Estate Sales Agent Study Guide**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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