

MIS- MEASURING OUR LIVES



Why the GDP Doesn't Add Up

Joseph E. Stiglitz,

Amartya Sen,

and Jean-Paul Fitoussi

This report by the Commission on the New Measurement of Economic Activity and Its Contribution to Sustainable Development was published by the President of the Council of Economic Advisors, James H. Stockton, on May 1, 2001.

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Mismeasuring Our Lives Jean-Paul Fitouss, Joseph E. Stiglitz, Amartya Kumar Sen, 2011-04-22 In February of 2008 amid the looming global financial crisis President Nicolas Sarkozy of France asked Nobel Prize winning economists Joseph Stiglitz and Amartya Sen along with the distinguished French economist Jean Paul Fitoussi to establish a commission of leading economists to study whether Gross Domestic Product GDP the most widely used measure of economic activity is a reliable indicator of economic and social progress The Commission was given the further task of laying out an agenda for developing better measures *Mismeasuring Our Lives* is the result of this major intellectual effort one with pressing relevance for anyone engaged in assessing how and whether our economy is serving the needs of our society The authors offer a sweeping assessment of the limits of GDP as a measurement of the well being of societies considering for example how GDP overlooks economic inequality with the result that most people can be worse off even though average income is increasing and does not factor environmental impacts into economic decisions In place of GDP *Mismeasuring Our Lives* introduces a bold new array of concepts from sustainable measures of economic welfare to measures of savings and wealth to a green GDP At a time when policymakers worldwide are grappling with unprecedented global financial and environmental issues here is an essential guide to measuring the things that matter

Measuring and Accounting for Environmental Public Goods Nicholas Z. Muller, Eli P. Fenichel, Mary Bohman, 2025-04-02 Provides strategies and approaches for integrating natural capital into environmental statistics While the importance of natural resources and the contributions of the environment to welfare are apparent traditional national income and wealth accounting practices do not measure or value environmental public goods This volume examines the conceptual and empirical basis for integrating natural capital forests oceans and air into the economic and environmental statistics that inform public policy It offers innovative approaches to valuing nonmarket environmental goods and services including strategies for capturing heterogeneity in measurement across types of capital geography and individuals The chapters focus on measuring productivity with adjustments for pollution damage developing a microdata infrastructure to advance our understanding of the distribution of environmental amenities and hazards and estimating long run sustainable development indicators Case studies consider coastal assets forests and marine ecosystems and develop strategies for implementing specific environmental economic accounts such as environmental activity accounts and natural capital accounts for forests and the marine economy As national income accounting standards are updated to incorporate expanded guidance on issues related to natural capital this timely book will help inform decisions on the measurement and treatment of climate air water and other public goods

Women's Perspectives on Human Security Richard Matthew, Patricia A. Weitsman, Gunhild Hoogensen Gjørsv, Nora Davis, Tera Dornfeld, 2020-11-10 Violent conflict climate change and poverty present distinct threats to women worldwide Importantly women are leading the way creating and sharing sustainable solutions Women s security is a valuable analytical tool as well as a political agenda insofar as it

addresses the specific problems affecting women's ability to live dignified free and secure lives First this collection focuses on how conflict impacts women's lives and well being including rape and gendered constructions of ethnicity race and religion The book's second section looks beyond the scope of large scale violence to examine human security in terms of environmental policy food water health and economics Multidisciplinary in scope these essays from new and established contributors draw from gender studies international relations criminology political science economics sociology biological and ecological sciences and planning *Trailblazers in Economics* Mathew Forstater, 2014-12-15 In our increasingly interconnected world economics has become an ever more powerful integrated and dynamic force In other words what happens in Vegas doesn't stay there anymore In fact decisions made by economists in London or Shanghai may well determine the fate of savings accounts for people in Montreal Manhattan and Mogadishu As economics is an admittedly complicated social science this book uses biography as a teaching tool profiling the most important economists because often the best way to begin understanding a complicated and important field is by reading about the people behind the ideas

The Price of Inequality: How Today's Divided Society Endangers Our Future Joseph E. Stiglitz, 2012-06-11 A forceful argument against America's vicious circle of growing inequality by the Nobel Prize winning economist The top 1 percent of Americans control some 40 percent of the nation's wealth But as Joseph E Stiglitz explains in this best selling critique of the economic status quo this level of inequality is not inevitable Rather in recent years well heeled interests have compounded their wealth by stifling true dynamic capitalism and making America no longer the land of opportunity that it once was They have made America the most unequal advanced industrial country while crippling growth distorting key policy debates and fomenting a divided society Stiglitz not only shows how and why America's inequality is bad for our economy but also exposes the effects of inequality on our democracy and on our system of justice while examining how monetary policy budgetary policy and globalization have contributed to its growth With characteristic insight he diagnoses our weakened state while offering a vision for a more just and prosperous future **The Data Game** Mark Maier, Jennifer

Imazeki, 2014-12-18 This book introduces students to the collection uses and interpretation of statistical data in the social sciences It would suit all social science introductory statistics and research methods courses Separate chapters are devoted to data in the fields of demography housing health education crime the economy wealth income poverty labor business statistics and public opinion polling with a concluding chapter devoted to the common problem of ambiguity Each chapter includes multiple case studies illustrating the controversies overview of data sources including web sites chapter summary and a set of case study questions designed to stimulate further thought **Routledge Handbook of Global Sustainability Governance** Agni Kalfagianni, Doris Fuchs, Anders Hayden, 2019-10-21 The Routledge Handbook of Global Sustainability Governance provides a state of the art review of core debates and contributions that offer a more normative critical and transformatively aspirational view on global sustainability governance In this landmark text an international group of

acclaimed scholars provides an overview of key analytical and normative perspectives material and ideational structural barriers to sustainability transformation and transformative strategies Drawing on pivotal new and contemporary research the volume highlights aspects to be considered and blind spots to be avoided when trying to understand and implement global sustainability governance In this context the authors of this book debunk many myths about all too optimistic accounts of progress towards a sustainability transition Simultaneously they suggest approaches that have the potential for real sustainability transformation and systemic change while acknowledging existing hurdles The wide ranging chapters in the collection are organised into four key parts Part 1 Conceptual lenses Part 2 Ethics principles and debates Part 3 Key challenges Part 4 Transformative approaches This handbook will serve as an important resource for academics and practitioners working in the fields of sustainability governance and environmental politics

International Development Bruce Currie-Alder, Ravi Kanbur, David M. Malone, Rohinton Medhora, 2014 A central premise is that an objective and universally accepted measure of success in development and paths to it does not exist

Saving Global Fisheries J. Samuel Barkin, Elizabeth R. Desombre, 2013-01-18 A proposal for a new global approach for fisheries focused on reducing fishing capacity and providing incentives for long term sustainability The Earth's oceans are overfished despite more than fifty years of cooperation among the world's fishing nations There are too many boats chasing too few fish In *Saving Global Fisheries* J. Samuel Barkin and Elizabeth DeSombre analyze the problem of overfishing and offer a provocative proposal for a global regulatory and policy approach Existing patterns of international fisheries management try to limit the number of fish that can be caught while governments simultaneously subsidize increased fishing capacity focusing on fisheries as an industry to be developed rather than on fish as a resource to be conserved Regionally based international management means that protection in one area simply shifts fishing efforts to other species or regions Barkin and DeSombre argue that global rather than regional regulation is necessary for successful fisheries management and emphasize the need to reduce subsidies They propose an international system of individual transferable quotas that would give holders of permits an interest in the long term health of fish stocks and help create a sustainable level of fishing capacity globally

The Price of Inequality Joseph E. Stiglitz, 2013-04-08 Economics

Blaming the Victim Jairo Lugo-Ocando, 2014-12-20 Poverty it seems is a constant in today's news usually the result of famine exclusion or conflict In *Blaming the Victim* Jairo Lugo-Ocando sets out to deconstruct and reconsider the variety of ways in which the global news media misrepresent and decontextualise the causes and consequences of poverty worldwide The result is that the fundamental determinant of poverty inequality is removed from their accounts The book asks many biting questions When and how does poverty become newsworthy How does ideology come into play when determining the ways in which poverty is constructed in newsrooms and how do the resulting narratives frame the issue And why do so many journalists and news editors tend to obscure the structural causes of poverty In analysing the processes of news production and presentation around the world Lugo-Ocando reveals that the

news makers agendas are often as problematic as the geopolitics they seek to represent This groundbreaking study reframes the ways in which we can think and write about the enduring global injustice of poverty **The Known Economy** Colin Danby,2017-06-26 Why do critics and celebrants of globalization concur that international trade and finance represent an inexorable globe bestriding force with a single logic The Known Economy shows that both camps rest on the same ideas about how the world is scaled Two centuries ago romantic and rationalist theorists concurred that the world was divided into discrete nations moving at different rates toward a modernity split between love and money Though differing over whether this history is tragedy or triumph they united in projecting an empty international space in which a Moloch like global capitalism could lurk The Known Economy tracks the colonial development of national accounting and re examines the ways gender and heteronormativity are built in to economic representation It re interprets the post WWII spread of standardized economic statistics as the project of international organizations looking over the shoulders of national governments rather than the expanding power of national governments over populations Beyond GDP Measuring What Counts for Economic and Social Performance Stiglitz Joseph E.,Fitoussi Jean-Paul,Durand Martine,2018-11-27 Metrics matter for policy and policy matters for well being In this report the co chairs of the OECD hosted High Level Expert Group on the Measurement of Economic Performance and Social Progress Joseph E Stiglitz Jean Paul Fitoussi and Martine Durand show how over reliance on GDP as the Living Well Now and in the Future Randall Curren,Ellen Metzger,2018-02-02 A philosopher and a scientist propose that sustainability can be understood as living well together without diminishing opportunity to live well in the future Most people acknowledge the profound importance of sustainability but few can define it We are ethically bound to live sustainably for the sake of future generations but what does that mean In this book Randall Curren a philosopher and Ellen Metzger a scientist clarify normative aspects of sustainability Combining their perspectives they propose that sustainability can be understood as the art of living well together without diminishing opportunity to live well in the future Curren and Metzger lay out the nature and value of sustainability survey the problems catalog the obstacles and identify the kind of efforts needed to overcome them They formulate an ethic of sustainability with lessons for government organizations and individuals and illustrate key ideas with three case studies Curren and Metzger put intergenerational justice at the heart of sustainability discuss the need for fair as opposed to coercive terms of cooperation to create norms institutions and practices conducive to sustainability formulate a framework for a fundamental ethic of sustainability derived from core components of common morality and emphasize the importance of sustainability education The three illustrative case studies focus on the management of energy water and food systems examining the 2010 Gulf of Mexico oil spill Australia s National Water Management System and patterns of food production in the Mekong region of Southeast Asia **Economics for People and the Planet** James Boyce,2019-01-16 Economics for People and the Planet a collection of essays by James K Boyce on the environment inequality and the economy argues that there is not an inexorable trade off between advancing human well

being and having a clean and safe environment The goal of economic policy should be to grow the good things that improve our well being and environmental quality and reduce the bad things that harm humans and nature To reorient the economy for these ends we will need to achieve a more egalitarian distribution of wealth and power Global climate change the most pressing environmental challenge of our time adds urgency to this task and creates historic opportunities for moving towards a greener future The audiobook version of Economics for People and the Planet features new chapters on the Green New Deal and the environmental costs of inequality Foreword by Manuel Pastor **The Little Big Number** Dirk Philipsen, 2015-05-26 In one lifetime GDP or Gross Domestic Product has ballooned from a narrow economic tool into a global article of faith It is our universal yardstick of progress As The Little Big Number demonstrates this spells trouble While economies and cultures measure their performance by it GDP ignores central facts such as quality costs or purpose It only measures output more cars more accidents more lawyers more trials more extraction more pollution all count as success Sustainability and quality of life are overlooked Losses don't count GDP promotes a form of stupid growth and ignores real development How and why did we get to this point Dirk Philipsen uncovers a submerged history dating back to the 1600s climaxing with the Great Depression and World War II when the first version of GDP arrived at the forefront of politics Transcending ideologies and national differences GDP was subsequently transformed from a narrow metric to the purpose of economic activity Today increasing GDP is the highest goal of politics In accessible and compelling prose Philipsen shows how it affects all of us But the world can no longer afford GDP rule A finite planet cannot sustain blind and indefinite expansion If we consider future generations equal to our own replacing the GDP regime is the ethical imperative of our times More is not better As Philipsen demonstrates the history of GDP reveals unique opportunities to fashion smarter goals and measures The Little Big Number explores a possible roadmap for a future that advances quality of life rather than indiscriminate growth *Foundations of Real-World Economics* John Komlos, 2019-01-11 The 2008 financial crisis the rise of Trumpism and the other populist movements which have followed in their wake have grown out of the frustrations of those hurt by the economic policies advocated by conventional economists for generations Despite this textbooks continue to praise conventional policies such as deregulation and hyperglobalization This textbook demonstrates how misleading it can be to apply oversimplified models of perfect competition to the real world The math works well on college blackboards but not so well on the Main Streets of America This volume explores the realities of oligopolies the real impact of the minimum wage the double edged sword of free trade and other ways in which powerful institutions cause distortions in the mainstream models Bringing together the work of key scholars such as Kahneman Minsky and Schumpeter this book demonstrates how we should take into account the inefficiencies that arise due to asymmetric information mental biases unequal distribution of wealth and power and the manipulation of demand This textbook offers students a valuable introductory text with insights into the workings of real markets not just imaginary ones formulated by blackboard economists A must have for students

studying the principles of economics as well as micro and macroeconomics this textbook redresses the existing imbalance in economic teaching Instead of clinging to an ideology that only enriched the 1% Komlos sketches the outline of a capitalism with a human face an economy in which people live contented lives with dignity instead of focusing on GNP

Global Governance and Rules for the Post-2015 Era Jose Antonio Alonso, José Antonio Ocampo, 2015-08-27 This book is available as open access through the Bloomsbury Open Access programme and is available on bloomsburycollections.com Attention is increasingly being paid to the conceptualization of the sustainable development agenda that should guide global development efforts beyond 2015 New trends are shaping the international environment suggesting that the world emerging from the recent economic and financial crisis will probably be very different from the one we have known so far The emerging issues demand new concerted responses and new international efforts which will have to be framed by new rules and more democratic and inclusive mechanisms of global governance Global Governance and Rules for the Post 2015 Era provides a unique assessment of global rules and governance a reflection of how global rules have been shaping development experiences and outcomes an identification of the shortcomings of current global governance mechanisms and innovative suggestions for reforming and improving them The various chapters analyse whether current rules and governance structures enables the building of effective responses against international problems and promote a fair distribution of development opportunities among countries This book is a timely contribution to the discussions on a new global development agenda undertaken under the leadership of the United Nations It reflects the outcome of a research programme by a group of independent development experts brought together by the United Nations Committee for Development Policy CDP a subsidiary body of the Economic and Social Council It will be of interest to policymakers worldwide experts of international agencies scholars students and the wider public

Narratives in Times of Radical Transformation Toshio Kawai, Jonas Fahlbusch, Hans-Liudger Dienel, Ortwin Renn, Regina Renn, 2024-11-18 This book explores how narratives have been and can be used to facilitate radical transformations towards a more sustainable future Scholars from various disciplines have been increasingly utilizing social and cultural narratives to understand personal social and cultural transformations These narratives offer guiding principles for achieving personal social and cultural transformations Drawing on various fields such as psychoanalysis psychology sociology technology cultural studies and related areas this book presents different perspectives on narratives in situations of transformation exploring both commonalities and differences The interdisciplinary and transdisciplinary research that underpins this book emphasizes the co creation of knowledge between political academic and civil society actors and therefore necessitates shared narratives that can foster common problem solving strategies Shared narratives also play a crucial role in legitimizing goals by supporting pluralistic value and norm integration Offering new insights on how interdisciplinary research and therapeutic practice can assist individuals groups and even entire cultures in facilitating radical transformations towards more peaceful and sustainable living

conditions this book will be a key resource for scholars and researchers of sociology psychology technology cultural studies and related areas It was originally published as a special issue of Innovation The European Journal of Social Science Research

The Illusion of Well-Being Mark D. White, 2014-09-04 The use of measures of economic output to guide policymaking has been criticized for decades because of their weak ties to human well being Recently many scholars and politicians have called for measures of happiness or subjective well being to be used to guide policy in people s true interests In The Illusion of Well Being Mark D White explains why using happiness as a tool for policymaking is misguided and unethical Happiness is too vague a term to define and too general a concept to measure in a way that captures people s true feelings He extends this critique to well being in general and concludes that no measure of well being can do justice to people s true interests which are complex multifaceted and subjective White suggests instead that policymaking be conducted according to respect and responsiveness promoting the true interests of citizens while addressing their real needs and devoting government resources to where they can do the most good

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