

Test Bank for Macroeconomics, 5th Edition, Paul Krugman, Robin Wells

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1. Which topic is studied in macroeconomics?
 - A) the change in automobile sales due to a change in the price of automobiles
 - B) the effect of a tax reduction on the profits of an individual business
 - C) recessions
 - D) the unemployment of workers displaced by technological change in the typesetting industry

2. The basic concern of microeconomics is to:
 - A) keep business firms from losing money.
 - B) prove that capitalism is better than socialism.
 - C) study the choices people make.
 - D) use unlimited resources to produce goods and services to satisfy limited wants.

3. How people choose among the alternatives available to them is:
 - A) not part of the study of economics.
 - B) impossible to describe.
 - C) the study of microeconomics.
 - D) not important in the study of microeconomics.

4. Scarcity in economics means that:
 - A) we often do not have sufficient resources to achieve our objectives.
 - B) the wants of people are limited.
 - C) there must be poor people in rich countries.
 - D) shortages exist in nearly all markets.

Paul Krugman Macroeconomics Answer Key

JA Banks



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Macroeconomics Study Guide Elizabeth Sawyer-Kelley, Rosemary Cunningham, 2006-02-15 For each chapter the Study Guide provides an introduction fill in the blank chapter review learning tips with graphical analysis 4 5 comprehensive problems and exercises 20 multiple choice questions and solutions to all fill in the blank problems exercises and quizzes found within the Study Guide *Study Guide for Microeconomics* Paul Krugman, Elizabeth Kelly, Robin Wells, 2008-11-25 The Study Guide reinforces the topics and key concepts covered in the Microeconomics text **Telecourse Study Guide for Choices and Change: Macroeconomics** Paul Krugman, Robin Wells, 2006-03-10 Helps students use the text to succeed in the telecourse Macroeconomics Paul R. Krugman, Robin Wells, 2009-02-28 Paul Krugman is one of the leading economic thinkers of our time The examples he uses in this book include international experiences so will appeal to a European audience and give students a more realistic view of how economics works in the real world *Macroeconomics: Canadian Edition Study Guide* Rashid Khan, 2006-11-29 Essentials of Economics Study Guide Rosemary Cunningham, 2007-01-03 For each chapter the Study Guide provides an introduction fill in the blank chapter review learning tips with graphical analysis 4 5 comprehensive problems and exercises 20 multiple choice questions Also included are solutions to all fill in the blank problems exercises and quizzes in the Guide **Microeconomics: Canadian Edition** Paul Krugman, Robin Wells, Iris Au, Jack Parkinson, 2014-08-07 Iris Au and Jack Parkinson of the University of Toronto Scarborough have Canadianized the Microeconomics section of Krugman Wells Economics Third Edition maintaining the structure and spirit of the U S version but adapting it to include Canadian examples and stories to appeal more directly to Canadian instructors and students

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