

Homework: 2-1 MyAccountingLab Homework: Chapters 17 and 18

Save

Score: 9.52 of 20 pts

1 of 4 (2 complete)

HW Score: 33.34%, 28.27 of 80 pts

P17-38B (similar to)

Question Help

Kid Stars produces stars for elementary teachers to reward their students. Kid Stars' trial balance on June 1 follows:

June transactions are summarized as follows:

(Click the icon to view the transactions.)

June 1 balances in the subsidiary ledgers were as follows:

Read the requirements.

(Click the icon to view the balances.)

Bal.	36,930		Bal.	20,000		Bal.	280,000	
Accumulated Depreciation			Accounts Payable			Wages Payable		
	73,000 Bal.		(c) 44,000	125,000 Bal.		(g) 40,500	2,500 Bal.	
	3,100 (h)			28,400 (d)			41,000 (f)	
	76,100 Bal.			109,400 Bal.			3,000 Bal.	
Common Stock			Retained Earnings			Sales Revenue		
	142,000 Bal.			189,200 Bal.			110,000 (a)	
	142,000 Bal.			189,200 Bal.			110,000 Bal.	
Cost of Goods Sold			Manufacturing Overhead			Selling and Admin. Expenses		
(k) 47,550			(w) 1,300	13,080 (i)		(b) 24,000		
(l) 10,520			(x) 18,200	10,520 (j)				
			(y) 3,100					
Bal. 58,070			Bal. 0			Bal. 24,000		

Post the transactions to the Raw Materials Inventory subsidiary ledger accounts. Key each transaction by transaction letter, and calculate the ending balance, "Bal." of each account. (Combine the entries for transaction (a) into one posting.)

Paper				Indirect Materials			
Bal.	4,700			Bal.	1,000		

Choose from any list or enter any number in the input fields and then click Check Answer.

5 parts remaining

Clear All

Check Answer

1 of 4

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