Managerial economics mcq 1-Demand is determined by

a. Price of the product
b. Relative prices of other goods
c. Tastes and habits
d. All of the above

(Ans: d)

2-When a firm's average revenue is equal to its average cost, it gets _____.

a. Super profit
b. Normal profit
c. Sub normal profit
d. None of the above
(Ans: b)

3-Managerial economics generally refers to the integration of economic theory with business

a. Ethics
b. Management
c. Practice
d. All of the above
(Ans: c)

4-Given the price, if the cost of production increases because of higher price of raw materials, the supply

a. Decreases
b. Increases
c. Remains same
d. Any of the above
(Ans: a)

5-The cost recorded in the books of accounts are considered as

a. Total cost
b. Marginal cost
c. Average cost
d. Explicit cost
(Ans: d)

6-A Joint Stock Company is managed by the Board of Directors elected by ____ .

a. Top management
b. Shareholders
c. Employees of company
d. None of the above
(Ans: b)

7-Under ____, price is determined by the interaction of total demand and total supply in the market.

a. Perfect competition
b. Monopoly
c. Imperfect competition

Multiple Choice Questions For Manegerial Economics

William F. Samuelson, Stephen G. Marks, Jay L. Zagorsky

Multiple Choice Questions For Manegerial Economics:

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Human Resource Management Sarah Gilmore, Steve Williams, 2012-12-06 This book provides a concise engaging and accessible introduction to human resource management which is academically rigorous and appropriate for both undergraduate and postgraduate students taking courses in business studies and related areas Adopting lecturers receive a copy of a DVD featuring video interviews with practitioners

Managerial Economics Evan J.

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