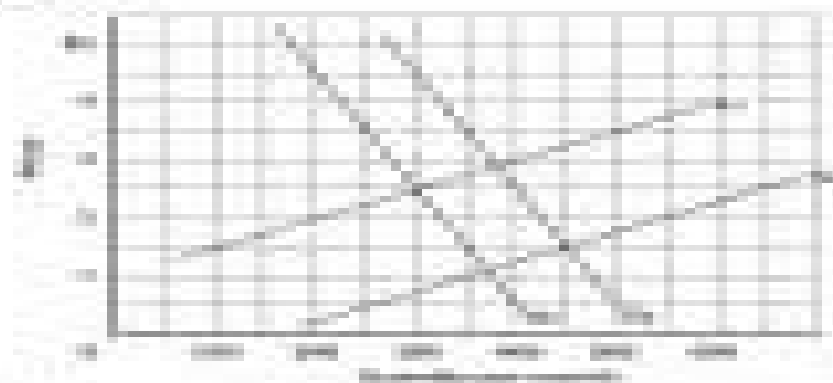


Answers to Classroom Study Problems

8.1.10 (a) and (b) are illustrated in the following figure:

Figure 8.10 is completed.



8.1.11 Since equilibrium price is \$14.00, equilibrium quantity is 4000. If the supply curve shifts right to S_2 quantity is 5000 while the demand curve shifts right to D_2 quantity is 5000.

Microeconomics Connect Lab Answer

JL Elias



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Exploring Microeconomics Robert L. Sexton, 2018-12-10 The excitement of learning economics for the first time The experience of a lifetime of teaching it The Eighth Edition of *Exploring Microeconomics* captures the excitement of learning microeconomics for the first time through a lively and encouraging narrative that connects microeconomics to the world in a way that is familiar to readers Author Robert L. Sexton draws on over 25 years of teaching experience to capture readers' attention focusing on core concepts and expertly weaving in examples from current events and popular culture to make even classic economic principles modern and relatable The text sticks to the basics and applies a thoughtful learning design segmenting its presentation into brief visually appealing self-contained sections that are easier for readers to digest and retain compared to sprawling text Thoughtfully placed section quizzes interactive summaries and problem sets help readers check their comprehension at regular intervals and develop the critical thinking skills that will allow them to think like economists *Exploring Microeconomics* will ignite readers' passion for the field and reveal its practical application in the world around them

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