# NYS Real Estate Practice Exam Study online at https://quizlet.com/\_3htptm

- What agency issues real estate licenses?: The New York State Department of State (NYDOS), Divison of Licensing Services
- 2. At what age can you become a real estate salesperson?: 18
- 3. Do you need experience in the field to become a sales person?: No
- 4. What is the minimum age to become a real estate broker?: 20
- 5. If your license is revoked, how long do you have to wait to re-apply for it?: One year
- Do you need experience in the field to become a broker?: Yes, at least 2 years of experience and 3200 points
- As a licensing salesperson, I can receive compensation from my?: Sponsoring Broker
- 8. As a real estate licensee you will more often than not be an \_\_\_\_\_, will receive a \_\_\_\_\_ and will file a \_\_\_\_\_\_: Independent contractor, 1099, Schedule C
- Attorneys admitted to the bar in NYS are \_\_\_\_\_ from the licensure law, unless they take on sales people: Exempt
- 10. If you mix your clients money with the office operating funds, it is called\_\_\_\_\_ and you have violated which fiducary duty?: Commingling funds and Accountability
- 11. For how long does a broker need to keep his/her records for?: Three years 12. If my license has expired, for how long can i continue to practice real estate sales?In other words, what is the grace period?: No Grace Period
- 13. Your real estate license with the pocket card will be sent to your sponsoring broker, who holds the license? Who holds the pocket card?: Broker holds the license and I hold the pocket card
- 14. How many hours of continuing ed must a sales person take?: 22.5 hours
- 15. As a real estate sales person, you have to take continuing ed classes every?: 2 years
- 16. There is also a component of \_\_\_\_\_ required every two years.: Fair housing
- 17. Are Real Estate brokers also required to take the CE classes?: Yes
- 18. If a seller decides not to provide the purchaser with the Property Condition Disclosure Form, how much of a reduction in price does he have to give?: \$500
- 19. If you are a independent contractor what can a broker provide to you?: Telephone
- 20. As an independent contractor are you paid for the hours you put into a deal, or for "production'?: no
- 21. What is the term of a real estate licensure?: two years

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New York Real Estate License Exam Prep Alexander Walters, Ace Your Real Estate Exam with Ease Feeling overwhelmed by the vast amount of study materials Struggling with complex topics Limited study time Simplify your preparation with the New York Real Estate Exam Prep the most comprehensive and effective guide on the market for passing the Real Estate Licensing Exam Streamline Your Study Process Master the content needed to pass your real estate exam effortlessly The New York Real Estate Exam Prep condenses vast information into digestible parts making your study sessions more efficient and effective This state specific guide builds a solid foundation of knowledge with detailed examples to boost your confidence on exam day Join Hundreds of Successful Candidates Walk into your exam confidently knowing you ve prepared with a tool aligned with the actual test format Whether it s your first attempt or you re looking to improve past results this exam prep kit supports you through every step Why Choose the New York Real Estate Exam Prep Comprehensive Summaries Quickly grasp essential national and New York specific concepts to streamline your study time Tailored Practice Questions 200 national and 100 New York specific questions to mirror the actual exam format and build confidence Mock Exam Simulate real test conditions to reduce anxiety and improve performance 300 Online Flashcards Convenient and effective for guick revision on the go Additional Practice 300 extra national questions to solidify your understanding Key Features Comprehensive Study Kit Over 500 national and 100 New York specific practice questions with full length simulated exams Designed for Success Covers all essential aspects of the exam ensuring full preparation Effortless Learning Streamlined content with only crucial information Proven Effectiveness Trusted by hundreds transforming failures into success stories Exceptional Value High quality preparation at an affordable price Career Companion A resource for quick refreshers and updates throughout your career Additional Resources Online flashcards and a bonus eBook with 300 extra national guestions Take Action Now Ready to change your career trajectory Click Add to Cart today to start preparing smarter not harder With the New York Real Estate Exam Prep you re setting the stage for success in your real estate career New York Real Estate License Exam Prep Stephen Mettling, Jane Somers, Ryan Mettling, 2022-10-12 Features of New York Real Estate License Exam Prep NY RELEP New York Practices Law Key Point Review in the same 21 sections as the New York salesperson prelicense course 100 pages Real Estate Math Key Formula Review Practice 20 pages 22 Practice Tests 560 questions with explanations also in NY salesperson order New York License Examination Sample Test 100 questions with explanations We know you have worked hard just to get here you ve completed or nearly completed your pre license curricula and now all you have to do is pass the state license exam But easier said than done and that s where we come in We know the exam can be tough and very nerve wracking to prepare for That's why we created New York Real Estate License Exam Prep NY RELEP the way we did Since we have been managing real estate schools and developing curriculum for forty years we know how all this works or fails to work Let us assure you you made the right decision buying this publication to prepare for your New York exam Here's why

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#### Nys Licensed Guide Exam Practice Book Review: Unveiling the Magic of Language

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