

MILITARY ECONOMICS

THE INTERACTION OF
POWER AND MONEY

RON SMITH



Military Economics The Interaction Of Power And Money

Victor M. Corman



Military Economics The Interaction Of Power And Money:

Military Economics Ron Smith, 2016-04-30 Military power needs to be financed and economic development is often shaped by military conflict thus the interaction of military and economy power and money is central to the modern world This book provides an accessible introduction to the economics of the use of organized force with a wide range of historical and current examples

Delta of Power Alex Roland, 2021-08-10 Does the Military Industrial Complex as we understand it still exist If so how has it changed since the end of the Cold War First named by President Dwight D Eisenhower in his farewell address the Military Industrial Complex originally an exclusively American phenomenon of the Cold War was tailored to develop and produce military technologies equal to the existential threat perceived to be posed by the Soviet Union An informal yet robust relationship between the military and industry the MIC pursued and won a qualitative technological arms race but exacted a high price in waste fraud and abuse Today although total US spending on national security exceeds 1 trillion a year it accounts for a smaller percentage of the federal budget the national GDP and world military spending than during the Cold War Given this fact is the MIC as we commonly understand it still alive If so how has it changed in the intervening years In *Delta of Power* Alex Roland tells the comprehensive history of the MIC from 1961 the Cold War and the War on Terror to the present day Roland argues that the MIC is now significantly different than it was when Eisenhower warned of its dangers still exerting a significant but diminished influence in American life Focusing intently on the three decades since the end of the Cold War in 1991 Roland explains how a lack of cohesion rapid change and historical contingency have transformed America's military industrial institutions and infrastructure Roland addresses five critical realms of transformation civil military relations relations between industry and the state among government agencies between scientific technical communities and the state and between technology and society He also tracks the way in which America's arsenal has evolved since 1991 The MIC still merits Eisenhower's warning of political and moral hazard he concludes but it continues to deliver by a narrower margin the world's most potent arsenal An authoritative account of America's evolving arsenal since World War II *Delta of Power* is a dynamic exploration of military preparedness and current events

The Economics of Conflict and Peace Shikha Basnet Silwal, Charles H. Anderton, Jurgen Brauer, Christopher J. Coyne, J. Paul Dunne, 2021-06-24 Written for an audience of students general readers and economists alike this Element is a primer on the field of the economics of conflict and peace It offers a reasonably comprehensive systematic and detailed overview even if in broad strokes of the field's orthodox and heterodox history of thought and current theories and evidence The authors view this Element as a baseline account on which to build a future separate and more fully developed work on the economics of peace economic growth and human development Altogether the Element contextualizes the field of conflict and peace economics outlines its history of thought highlights examples of current theoretical and empirical scholarship in the field and maps trajectories for further research

America in the Shadow of Empires D. Coates, 2014-12-10 The

focus of the book is the cost of empire particularly the cost in the American case the internal burden of American global leadership The book builds an argument about the propensity of external responsibilities to undermine the internal strength raising the question of the link between weakening and the global spread of American power The Economics of Military Spending Adem Yavuz Elveren, 2019-05-17 The Economics of Military Spending offers a comprehensive analysis of the effect of military expenditures on the economy It is the first book to provide both a theoretical and an empirical investigation of how military spending affects the profit rate a key indicator of the health of a capitalist economy The book presents a general discussion on the economic models of the nexus of military spending and economic growth as well as military Keynesianism and the military industrial complex Including an account of the Marxist crisis theories it focuses on military spending as a counteracting factor to the tendency of rate of profit to fall Using a range of econometric methods and adopting a Marxist perspective this book provides comprehensive evidence on the effects of military spending on the rate of profit for more than thirty countries The findings of the book shed light on the complex linkages between military spending and the profit rate by considering the role of countries in the arms trade Offering a Marxist perspective and an emphasis on quantitative analysis The Economics of Military Spending will be of great interest to students and scholars of defence and peace economics as well as Marxist economics **The Economics of Defence Policy** Keith Hartley, 2012-07-26 Defence policy is of continuing interest and concern to all nations There are armed conflicts and new threats Difficult choices cannot be avoided This book has three aims First to identify the typical questions raised by economists when studying defence policy Second to show how simple economic analysis can be used to answer these questions and contribute to our understanding of defence issues Third to provide a critical evaluation of defence policy **The Economics of International Security** Marek Loužek, 2024-04-22 International relations since the end of the Cold War have been relatively uneasy yet we should not discount the fact that the intensity of conflicts has decreased compared to the situation in both the first and second halves of the 20th century This book explores international security relations as the pandemic subsides and the war in Ukraine escalates offering a good description of the main actors and the background of current threats It lays the theoretical foundations for security economics analyses U S foreign policy introduces China as a new superpower and signals Russia as a great power in decline It concludes by pointing out the pitfalls of exporting democracy and presenting the paradox of progress The author asserts that we should not be alarmed that international relations are shifting Following the Cold War the U S achieved clear strategic and economic superiority however China Russia India and other great powers remain strong players that must be taken seriously The book shows that asymmetric warfare often ends with the weaker side winning and the stronger one losing and being discredited Different examples of this outcome include the American War in Vietnam 1965-73 the Soviet Union's defeat in Afghanistan 1979-1990 and the U S getting mired in the wars of Afghanistan and Iraq The war in Ukraine is a demonstration of the illusion of an imperial power that believes it can impose its will on other nations even against their

will The book will be a useful resource for academics students and researchers as well as policymakers and professionals interested in issues related to international security and defense

The SAGE Encyclopedia of War: Social Science Perspectives Paul Joseph, 2016-06-15 Traditional explorations of war look through the lens of history and military science focusing on big events big battles and big generals By contrast The SAGE Encyclopedia of War Social Science Perspective views war through the lens of the social sciences looking at the causes processes and effects of war and drawing from a vast group of fields such as communication and mass media economics political science and law psychology and sociology Key features include More than 650 entries organized in an A to Z format authored and signed by key academics in the field Entries conclude with cross references and further readings aiding the researcher further in their research journeys An alternative Reader's Guide table of contents groups articles by disciplinary areas and by broad themes A helpful Resource Guide directing researchers to classic books journals and electronic resources for more in depth study This important and distinctive work will be a key reference for all researchers in the fields of political science international relations and sociology

Fault Lines After COVID-19 Robert Z. Aliber, Már Gudmundsson, Gylfi Zoega, 2023-09-26 This book explores the central economic and political issues defining the modern world With contributions from a number of world renowned economists a range of topical debates are discussed in an accessible and practical manner The topics discussed include the current economic and political backdrop global economic shifts challenges within central banking and financial integration the international monetary and financial system and geopolitical tensions Particular attention is given to the transition to a low carbon economy the perils of public debt the post COVID 19 recovery and the conflict in Ukraine This book aims to envisage the economic challenges and opportunities that will be faced in the years to come It will be relevant to students researchers and policymakers interested in economic policy and the political economy Chapter No 17 is available open access under a Creative Commons Attribution 4.0 International License via link [springer.com](https://www.springer.com)

The Global Arms Trade Andrew T. H. Tan, 2014-05-22 The Global Arms Trade is a timely comprehensive and in depth study of this topic a phenomenon which has continued to flourish despite the end of the Cold War and the preoccupation with global terrorism after 11 September 2001 It provides a clear description and analysis of the demand for and supply of modern weapons systems and assess key issues of concern This book will be especially useful to scholars policy analysts those in the arms industry defence professionals students of international relations and security studies media professionals government officials and those generally interested in the arms trade

Economic and Geopolitical Perspectives of the Commonwealth of Independent States and Eurasia Karnaukhova, Oxana, Udovikina, Alexandra, Christiansen, Bryan, 2018-06-01 The Commonwealth of Independent States CIS is a regional organization that formed during the breakup of the Soviet Union in 1991 It has few supranational powers but aims to be more than a purely symbolic organization nominally possessing coordinating powers in the realm of trade finance lawmaking and security As such it is vital to examine

this region and its economic and geopolitical impacts on the world Economic and Geopolitical Perspectives of the Commonwealth of Independent States and Eurasia is a vital research publication that explores the importance and influence of the Commonwealth of Independent States and Eurasia in the twenty first century Highlighting a wide range of topics such as sovereign democracy economic integration and foreign policy this book is geared toward business managers economists business professionals entrepreneurs business analysts and researchers seeking current research on the effects of political organizations like the CIS on various regions The Economics Of Coercion And Conflict Mark Harrison,2014-10-17 The papers brought together in this volume represent a decade of advances in the historical political economy of defence dictatorship and warfare They address defining events and institutions of the world in the twentieth century economic consequences of repression and violence the outcomes of two world wars and the rise and fall of communism They cross traditional disciplinary boundaries combining a broad sweep with close attention to measurement and narrative detail offering insights into these issues from economics history political science and statistics and demonstrating in action the value of a multi disciplinary approach The author was one of the first economists to leverage the opening of former Soviet archives He has led international projects that reinvented the quantitative economics of the two world wars and contributed significantly to historical Soviet studies In 2012 he shared with Andrei Markevich the Russian National Prize for Applied Economics which was awarded in recognition of their research Routledge Handbook of Peacebuilding Roger Mac Ginty,2013-02-15 This new Routledge Handbook offers a comprehensive state of the art overview of the meanings and uses of the term peacebuilding and presents cutting edge debates on the practices conducted in the name of peacebuilding The term peacebuilding has had remarkable staying power Other terms such as conflict resolution have waned in popularity while the acceptance and use of the term peacebuilding has grown to the extent that it is the hegemonic and over arching term for many forms of mediation reconciliation and strategies to induce peace Despite this however it is rarely defined and often used to mean different things to different audiences Routledge Handbook of Peacebuilding aims to be a one stop comprehensive resource on the literature and practices of contemporary peacebuilding The book is organised into six key sections Section 1 Reading peacebuilding Section 2 Approaches and cross cutting themes Section 3 Disciplinary approaches to peacebuilding Section 4 Violence and security Section 5 Everyday living and peacebuilding Section 6 The infrastructure of peacebuilding This new Handbook will be essential reading for students of peacebuilding mediation and post conflict reconstruction and of great interest to students of statebuilding intervention civil wars conflict resolution war and conflict studies and IR in general **Economics of War and Peace** Ben Goldsmith,Jurgen Brauer,2010-06-14 Presents the research on economic factors affecting peace and war This title includes theoretical perspectives on the economic foundations of peace violence and war within countries connections between international trade and inter state conflict and the role of legal institutional factors in international and internal conflict *Defence Acquisition and Procurement* Ron P. Smith,2022-07-14

The acquisition and procurement of major weapons systems is fraught with difficulties. They tend to be delivered late over budget and unable to meet requirements. This Element provides an economic analysis of why this happens. Market structure, demand by the military and supply by the arms firms shapes the conduct of the agents and generates the poor performance observed. The military are trying to counter an evolving threat subject to a budget constraint, high R D costs and new technologies. The interaction between a government made up of warring tribes and arms firms with considerable market and political power is further complicated by a set of what economists call principal agent problems which are examined. While the poor performance has prompted many countries to propose reforms, the difficulty of the task and the institutional incentives faced by the actors mean that the reforms rarely solve the problem.

Defence Inflation Keith Hartley, Binyam Solomon, 2018-10-18 Defence inflation is a recurring factor in determining defence spending. It is widely reported in official government publications and in the trade press but remains relatively neglected by defence and peace economists. In this book, international contributors from Finland, Norway, Sweden, the UK and the USA distinguish between defence inflation and cost escalation and identify the causes of both. They use specific case studies to address a wide variety of theoretical and empirical issues and key questions including the following: Does defence inflation affect all countries? What are its effects? Why does it occur? How, if at all, can defence inflation be controlled? While most industry and trade press devote considerable ink and space to the discussion of defence inflation, cost escalation and their consequential impact on the purchasing dollars of the armed forces, economists have been relatively silent. This book aims to rectify this oversight through a multinational survey and analysis of the topic while also identifying the opportunities for further theoretical and empirical research in the field. This book was originally published as a special issue of the journal *Defence and Peace Economics*.

Outsourcing Security Bruce E. Stanley, 2015-07-15 Faced with a decreasing supply of national troops, dwindling defense budgets and the ever rising demand for boots on the ground in global conflicts and humanitarian emergencies, decision makers are left with little choice but to legalize and legitimize the use of private military contractors (PMCs). *Outsourcing Security* examines the impact that bureaucratic controls and the increasing permissiveness of security environments have had on the U S military's growing use of PMCs during the late twentieth and early twenty first centuries. Bruce E Stanley examines the relationship between the rise of the private security industry and five potential explanatory variables tied to supply and demand theory in six historical cases including Operation Desert Storm in 1991, the U S intervention in Bosnia in 1995 and Operation Iraqi Freedom in 2003. *Outsourcing Security* is the only work that moves beyond a descriptive account of the rise of PMCs to lay out a precise theory explaining the phenomenon and providing a framework for those considering PMCs in future global interaction.

Lewis Fry Richardson: His Intellectual Legacy and Influence in the Social Sciences Nils Petter Gleditsch, 2019-12-10 This is an open access book. Lewis F Richardson (1918-1993), a physicist by training, was a pioneer in meteorology and peace research and remains a towering presence in both fields. This edited volume reviews his work and

assesses its influence in the social sciences notably his work on arms races and their consequences mathematical models the size distribution of wars and geographical features of conflict It contains brief bibliographies of his main publications and of articles and books written about Richardson and his work and discusses his continuing influence in peace research and international relations as well as his attitude to the ethical responsibilities of a scientist It will be of interest to a wide range of scholars This book includes 11 chapters written by Nils Petter Gleditsch Dina A Zinnes Ron Smith Paul F Diehl Kelly Kadera Mark Crescenzi Michael D Ward Kristian Skrede Gleditsch Nils B Weidmann J rgen Scheffran Niall MacKay Aaron Clauset Michael Spagat and Stijn van Weezel Lewis F Richardson occupied an important position in two academic fields as different as meteorology and peace research with academic prizes awarded in both disciplines In peace research he pioneered the use of mathematical models and the meticulous compilation of databases for empirical research As a quaker and pacifist he refused to work in preparations for war paid a heavy prize in terms of his career and at least in the social sciences was fully recognized as a pioneering scholar only posthumously with the publication of two major books Lewis Fry Richardson is one of the 20th century s greatest but least appreciated thinkers a creative physicist psychologist meteorologist applied mathematician historian pacifist statistician and witty stylist If you ve heard of weather prediction chaos fractals cliometrics peace science big data thick tails or black swans then you have benefited from Richardson s prescience in bringing unruly phenomena into the ambit of scientific understanding Richardson s ideas continue to be relevant today and this collection is a superb retrospective on this brilliant and lovable man Steven Pinker Johnstone Professor Harvard University and the author of *The Better Angels of Our Nature* and *Enlightenment Now* *The Cambridge History of Capitalism: Volume 2, The Spread of Capitalism: From 1848 to the Present* Larry Neal, Jeffrey G. Williamson, 2014-01-23

The second volume of *The Cambridge History of Capitalism* provides an authoritative reference on the spread and impact of capitalism across the world and the varieties of responses to it Employing a wide geographical coverage and strong comparative outlook a team of leading scholars explore the global consequences that capitalism has had for industry agriculture and trade along with the reactions by governments firms and markets The authors consider how World War I halted the initial spread of capitalism but global capitalism arose again by the close of the twentieth century They explore how the responses of labor movements compounded by the reactions by political regimes whether defensive or proactive led to diverse military and welfare consequences Beneficial results eventually emerged but the rise and spread of capitalism has not been easy or smooth This definitive volume will have widespread appeal amongst historians economists and political scientists **The Oxford Handbook of International Security** Alexandra Gheciu, William Curti Wohlforth, 2018 This Oxford Handbook is the definitive volume on the state of international security and the academic field of security studies It provides a tour of the most innovative and exciting news areas of research as well as major developments in established lines of inquiry It presents a comprehensive portrait of an exciting field with a distinctively forward looking

theme focusing on the question what does it mean to think about the future of international security The key assumption underpinning this volume is that all scholarly claims about international security both normative and positive have implications for the future By examining international security to extract implications for the future the volume provides clarity about the real meaning and practical implications for those involved in this field Yet contributions to this volume are not exclusively forecasts or prognostications and the volume reflects the fact that within the field of security studies there are diverse views on how to think about the future Readers will find in this volume some of the most influential mainstream positivist voices in the field of international security as well as some of the best known scholars representing various branches of critical thinking about security The topics covered in the Handbook range from conventional international security themes such as arms control alliances and Great Power politics to new security issues such as global health the roles of non state actors cyber security and the power of visual representations in international security The Oxford Handbooks of International Relations is a twelve volume set of reference books offering authoritative and innovative engagements with the principal sub fields of International Relations The series as a whole is under the General Editorship of Christian Reus Smith of the University of Queensland and Duncan Snidal of the University of Oxford with each volume edited by a distinguished pair of specialists in their respective fields The series both surveys the broad terrain of International Relations scholarship and reshapes it pushing each sub field in challenging new directions Following the example of the original Reus Smit and Snidal The Oxford Handbook of International Relations each volume is organized around a strong central thematic by a pair of scholars drawn from alternative perspectives reading its sub field in an entirely new way and pushing scholarship in challenging new directions

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