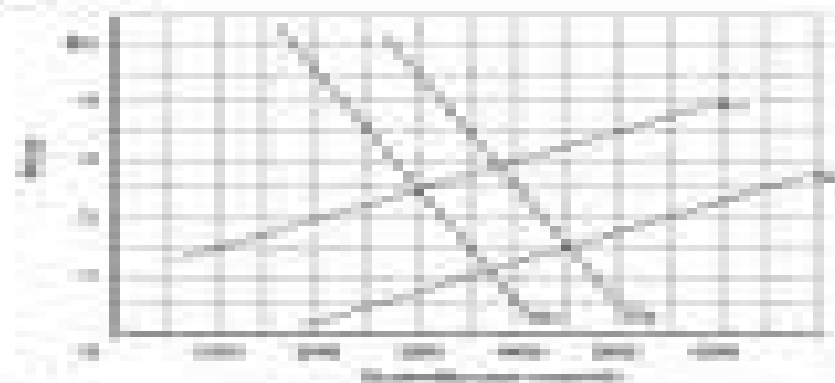


### Answers to Classroom Study Problems

8.1.10 (a) and (b) are illustrated in the following figure:

Figure 8.10 is completed.



8.1.11 Since equilibrium price is \$10, the equilibrium quantity is 4000. If the supply curve shifts right to  $S_2$  (quantity 5000) while the demand curve shifts right to  $D_2$  (quantity 5000),

# Microeconomics Connect Lab Answer

**Annalisa Cristini, Stephen  
Fazzari, Edward Greenberg, Riccardo  
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