

18. In the lingerie department, the manager kept 15% of the total inventory in the stock room and the rest displayed on the floor. If \$30,000 worth of goods were placed in the stock room, what was the dollar amount of inventory on the floor?

19. To cut costs and improve profits, a retailer announced the closing of 75 unprofitable stores and the release of 4,900 employees, 2% of the company's workforce. How many employees remained after these 4,900 left the company?

20. A firm announced its plan to release 2,300, or 10%, of its managers. How many were employed before the 2,300 reduction?

Easterling, Cynthia R.; Flottman, Ellen L.; Jernigan, Marian H.; Wuest, Beth ES.  
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# Merchandising Math For Retailing Summary Problems Answers

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