



# NEW DEAL OR RAW DEAL?

HOW FDR'S ECONOMIC LEGACY  
HAS DAMAGED AMERICA

Burton Folsom, Jr.

Introduction by STEPHEN MOORE

# New Deal Or Raw Deal How Fdrs Economic Legacy Has Damaged America

**Burton W. Folsom, Anita Folsom**



## **New Deal Or Raw Deal How Fdrs Economic Legacy Has Damaged America:**

*New Deal Or Raw Deal?* Burton W. Folsom, 2009-11-17 A revisionist perspective on FDR's presidency and the New Deal argues that such government programs as social security minimum wage and farm subsidies didn't work in the 1930s and do not work now and traces many modern problems to the FDR administration      **Summary: New Deal or Raw Deal?** BusinessNews Publishing, 2017-01-30 The must read summary of Burton W Folsom Jr's book *New Deal or Raw Deal How FDR's Economic Legacy Has Damaged America* This complete summary of *New Deal or Raw Deal* by Burton W Folsom Jr a renowned American historian presents the author's view that Franklin D Roosevelt's idyllic legend is nothing more than a myth He highlights the inconsistencies and wastefulness of his administration which failed to properly confront the economic problem following the Great Depression and which has left a legacy that still negatively impacts the American economy to this day Added value of this summary Save time Understand Franklin D Roosevelt's presidency and its economic implications Expand your knowledge of American politics and economics To learn more read *New Deal or Raw Deal* and discover the story of Franklin D Roosevelt his presidency and the implications of his policies      FDR's Long New Deal Robert E. Wright, 2024-10-28 During his presidency FDR led the American public to believe that the US government could set policy that would transform the economy This book argues that this assumption which ultimately became embedded into the general American psyche has impacted our economy today in more ways than one Robert E Wright breaks down the negative societal impact of the New Deal throughout this book The chapters highlight the lasting influence of these policies providing new perspectives and never before seen archival research related to FDR's policies The book provides insight into how assumptions of governmental intervention in the economy have shifted the direction of the economy over time It also dives into socioeconomic topics related to social justice critiquing the New Deal in its original and historical contexts Wright brings a long term public choice perspective to the New Deal providing interdisciplinary insights into socioeconomic topics such as gender race and climate The resulting book is ideal for those interested in economics American history law and policy

*Fdr's "New Deal"* William N. Spencer, 2019-12-04 History is an account either verbal or written which describes past events good or bad In truth most recorded history is a mostly false narrative of mostly unimportant occurrences which are the doings of czars despots and tyrants and their lackey soldiers For the most part right or wrong history has always been written by the winners of whatever contest And therefore since the losers are irrelevant and meaningless it may then take society many decades or more to finally learn that most things were done not really as the supporters and academics had recorded them for posterity History is more than just learning names dates and places Real history is knowing why certain events happened at a certain given time in a particular certain place And real history is admitting that the supposedly greatest saviors of humanity were really mankind's greatest purveyors of human misery      **FDR Goes to War** Burton W. Folsom, Anita Folsom, 2011-10-11 From the acclaimed author of *New Deal or Raw Deal* called eye opening by the National

Review comes a fascinating exposé of Franklin Delano Roosevelt's destructive wartime legacy and its adverse impact on America's economic and foreign policies today. Did World War II really end the Great Depression or did President Franklin Roosevelt's poor judgment and confused management leave Congress with a devastating fiscal mess after the final bomb was dropped? In this provocative new book, historians Burton W. Folsom Jr. and Anita Folsom make a compelling case that FDR's presidency led to evasive and self-serving wartime policies. At a time when most Americans held isolationist sentiments, a backlash against the stunning carnage of World War I, Roosevelt secretly favored an aggressive interventionist foreign policy. Yet throughout the 1930s he spent lavishly on his disastrous New Deal programs and slashed defense spending, leaving America vastly unprepared for Japan's attack on Pearl Harbor and the challenge of fighting World War II. History books tell us the wartime economy was a boon thanks to massive government spending. But the skyrocketing national debt, food rations, nonexistent luxuries, crippling taxes, labor strikes, and dangerous work of the time tell a different story, one that is hardly the stuff of recovery. Instead, the war ushered in a new era of imperialism for the executive branch. Roosevelt seized private property, conducted illegal wiretaps, tried to silence domestic opposition, and interned 110,000 Japanese Americans. He set a dangerous precedent for entangling alliances in foreign affairs, including his remarkable courtship of Russian dictator Joseph Stalin, while millions of Americans showed the courage, perseverance, and fortitude to make the weapons and fight the war. Was Roosevelt a great wartime leader, as historians almost unanimously assert? The Folsoms offer a thought-provoking revision of his controversial legacy. *FDR Goes to War* will make America take a second look at one of its most complicated presidents.

**Delusions of Power** Robert Higgs, 2012-05-01 In *Delusions of Power*, economic historian Robert Higgs calls into question our ingrained notions concerning the nature of the state and democracy. Higgs uproots the foundation stone upon which the state's powers have rested and grown unchecked by the public. Beginning with the Founding Fathers and moving forward, Higgs reassesses the world wars, the Great Depression, and the New Deal, and the financial debacle that began in 2008 with the view of demonstrating Americans' loss of liberties. He brings together the crisis in policymaking, key political actors and events, and the impact of war on the economy and civil liberties. For Higgs, war and its costs have had a major impact on American life and freedom. Through reading Higgs's work, one will gain a new understanding of the state's power, democracy, and the issues threatening the pursuit of liberty. Taking a close look at the dense fabric that our government weaves between war, state power, and economics, this collection of essays reveals the growing authority and corruption of the American state. Covering topics from the Lyndon Johnson presidency to the provocatively titled article "Military Economic Fascism" on the military-industrial-congressional complex, it argues that the U.S. government consistently exploits national crises and then invents timely rhetoric that limits the rights and liberties of all citizens for the benefit of the few—be they political leaders or various industrialists in the areas of defense and security. As its title suggests, this book presents a clear narrative of trends and events from the United States' entry into World War II to the origins of income tax.

causing individuals to question whether those in power are truly blind to the effects and causes of their policies

**What Is Classical Liberal History?** Michael J. Douma, Phillip W. Magness, 2017-12-21 Historians working in the classical liberal tradition believe that individual decision making and individual rights matter in the making of history History written in the classical liberal tradition emerged largely in the nineteenth century when the field of history was first professionalized in Europe and the Americas Professional historical research was then imbued with liberal values which included rigorous attention to the sources historicist suspicion of an ultimate mover an honest and dispassionate rational outlook and humility towards what could be known Above all liberals wanted to chart the history of liberty warn against threats to liberty and defend it in an evolving political world They believed history was real and that it had lessons to teach but that these lessons could not provide sufficient knowledge to predict the future or reorganize society around a central plan This book demonstrates how the classical liberal tradition in historical writing persists to this day but how it is often neglected and due for renewal The book contrasts the classical liberal view on history with conservative progressive Marxist and post modern views Each of the eleven chapters address a different historical topic from the development of classical liberalism in nineteenth century America to the the history of civil liberties and civil rights that stemmed from this tradition Authors give particular attention to the importance of social and economic analysis Each contributor was chosen as an expert in their field to provide a historiographical overview of their subject and to explain what the classical liberal contribution to this historiography has been and should be Authors then provide guidance towards possible tools of analysis and related research topics that future historians working in the classical liberal tradition could take up The authors wish to call upon other historians to recognize the important contributions to historical understanding that have come and can be provided by the insights of classical liberalism

*Evolution Versus Revolution* Melvyn L. Fein, 2017-07-05 Revolutionary and evolutionary theorists have very different views about change Fein writes in favour of evolution He proposes an integrated model of social evolution one that accounts for the complexity inconclusiveness and impediments that characterize social transformations This multi dimensional approach recognizes that change is always saturated in conflict Major changes are rarely initiated by conscious decisions that are automatically implemented power and morality generally control the direction that significant alterations take Fein explains how the social generalist dilemma places our need for both flexibility and stability in opposition to each other such that non rational mechanisms are needed to produce a solution He also describes how an inverse force rule dictates that small societies are bound together by strong social forces whereas large ones are secured by weak forces This suggests that social roles are likely to become professionalized over time If social change is in fact analogous to natural rather than artificial selection we may be in the midst of an only partially predictable middle class revolution Indeed the current impasse between liberals and conservatives may be evidence that we are in the consolidation phase of this process Should this be the case a paradigm shift not a classical revolution is in our future

*Vindicating Lincoln* Thomas L.

Krannawitter,2008-06-27 Was Abraham Lincoln a racist as some critics would have us believe Was he the father of big government as some others maintain Was the sixteenth president a traitor to the cause of free society and constitutional government Are the political principles that guided him relevant today In this provocative and timely book Thomas L Krannawitter sets out to defend the man many consider to be our greatest president from critics on both the left and the right For although public opinion polls tend to rank Lincoln among the country s most venerated presidents he is also paradoxically the president who is least understood While Lincoln s name is frequently invoked in contemporary American politics few Americans understand or agree with the moral and political principles for which Lincoln gave his last full measure of devotion Many influential authors view Lincoln as an antiquated monument a man of his age who knew only nineteenth century prejudices and lacked twenty first century enlightenment Other writers denounce Lincoln as a tyrant who trampled upon the Constitution and states rights and thereby inaugurated big government and the kind of politics feared by the Founding Fathers Krannawitter argues that both views spring from a misunderstanding of Lincoln Today at precisely the moment when America is most in need of his moral and political understanding we are more removed from Lincoln s thought than ever before Vindicating Lincoln reintroduces us to Lincoln the statesman the man who defended our greatest ideals of freedom and equality at the darkest moment in American history Krannawitter shows us why it is in our interest not only to learn about Abraham Lincoln but to learn from him to understand that Lincoln s guiding principles were true not only for his time but that they remain true for ours as well On the eve of the bicentennial of his birth in 2009 Lincoln can offer moral and political guidance to us all

*Debunking FDR* Mary Grabar,2025-03-11 The myths about Franklin Delano Roosevelt live on For the Left FDR was a champion of the working class and the oppressed suffering abuse as a traitor to his class He gave up the lifestyle of the Hudson River gentry to lead his country out of the Depression and to victory against fascism For many on the Right FDR was out of his depth on economics but provided Americans with the optimism and confidence necessary to prevail during the Depression and gain victory in World War II *Debunking FDR The Man and The Myths* exposes the suppressed and distorted facts about FDR s life and the legends about him many invented by FDR himself promoted by generations of historians Born into immense wealth and insulated from the struggles of everyday Americans FDR s young life was one of vast privilege and mediocre talents Mary Grabar chronicles FDR s path to the presidency his second rate studies at Harvard his indifference to law school and the legal profession and his steady insouciant rise through the government ranks You will not think of FDR the same way again

**Lindbergh vs. Roosevelt** James P. Duffy,2010-09-27 Was aviation pioneer and popular American hero Charles A Lindbergh a Nazi sympathizer and anti Semite Or was he the target of a vicious personal vendetta by President Roosevelt In *Lindbergh vs Roosevelt* author James Duffy tackles these questions head on by examining the conflicting personalities aspirations and actions of Franklin D Roosevelt and Charles A Lindbergh Painting a politically incorrect portrait of both men Duffy shows how the hostility between these two American giants divided

the nation on both domestic and international affairs From cancelling U S air mail contracts to intervening in World War II Lindberg and Roosevelt s clash of ideas and opinions shaped the nation s policies here and abroad Insightful and engaging Lindbergh vs Roosevelt reveals the untold story about two of history s most controversial men and how the White House waged a smear campaign against Lindbergh that blighted his reputation forever **The High Cost of Good Intentions**

John F. Cogan,2017-09-26 Federal entitlement programs are strewn throughout the pages of U S history springing from the noble purpose of assisting people who are destitute through no fault of their own Yet as federal entitlement programs have grown so too have their inefficiency and their cost Neither tax revenues nor revenues generated by the national economy have been able to keep pace with their rising growth bringing the national debt to a record peacetime level The High Cost of Good Intentions is the first comprehensive history of these federal entitlement programs Combining economics history political science and law John F Cogan reveals how the creation of entitlements brings forth a steady march of liberalizing forces that cause entitlement programs to expand This process as visible in the eighteenth and nineteenth centuries as in the present day is repeated until benefits are extended to nearly all who could be considered eligible and in turn establishes a new base for future expansions His work provides a unifying explanation for the evolutionary path that nearly all federal entitlement programs have followed over the past two hundred years tracing both their shared past and the financial risks they pose for future generations Do Federal Social Programs Work? David B. Muhlhausen,2013-04-09 Addressing an

issue of burning interest to every taxpayer a Heritage Foundation scholar brings objective analysis to bear as he responds to the important and provocative question posed by his book s title Of course the answer to that question will also help determine whether the American public should fear budget cuts to federal social programs Readers says author David B Muhlhausen can rest easy As his book decisively demonstrates scientifically rigorous national studies almost unanimously find that the federal government fails to solve social problems To prove his point Muhlhausen reports on large scale evaluations of social programs for children families and workers some advocated by Democrats some by Republicans But it isn t just the results that matter It s the lesson to readers on how Americans can and should accurately assess government programs that cost hundreds of billions of dollars each year At the book s core is an insistence that we move beyond anecdotal reasoning and often partisan opinion to measure the effectiveness of social programs using objective analysis and scientific methods At the very least the results of such analysis will like this book provide a sound basis for much needed public debate **The Good Neighbor** Mary E. Stuckey,2013-11-01 No modern president has had as much influence on

American national politics as Franklin D Roosevelt During FDR s administration power shifted from states and localities to the federal government within the federal government it shifted from Congress to the president and internationally it moved from Europe to the United States All of these changes required significant effort on the part of the president who triumphed over fierce opposition and succeeded in remaking the American political system in ways that continue to shape our politics

today Using the metaphor of the good neighbor Mary E Stuckey examines the persuasive work that took place to authorize these changes Through the metaphor FDR s administration can be better understood his emphasis on communal values the importance of national mobilization in domestic as well as foreign affairs in defense of those values his use of what he considered a particularly democratic approach to public communication his treatment of friends and his delineation of enemies and finally the ways in which he used this rhetoric to broaden his neighborhood from the limits of the United States to encompass the entire world laying the groundwork for American ideological dominance in the post World War II era

**Recarving Rushmore** Ivan Eland,2014-10-01 Who were the best and worst U S presidents In the past when historians and scholars have rated the presidents their evaluations often have been based on individual charisma activism and service during periods of crisis Taking a distinctly new approach in Recarving Rushmore Ivan Eland profiles each U S president from Washington to Obama on the merits of his policies and whether those strategies contributed to peace prosperity and liberty This ranking system is based on how effective each president was in fulfilling his oath to uphold the Constitution Contrary to the preferences of modern conservatives and liberals this oath was intended to limit the role of the federal government Readers will be intrigued to discover why of the four men given exalted representations on Mount Rushmore only Washington deserves the honor They will learn why Teddy Roosevelt has been overrated why Jefferson hypocritically violated his lofty rhetoric of liberty and why Lincoln provoked a civil war that achieved far less than believed Readers will uncover why some presidents are rated much higher than the conventional wisdom for example Warren Harding and some rank much lower for example Harry Truman As for more modern U S chief executives Republicans will be astounded to learn that Nixon was the last liberal president and that Reagan wasn t all that conservative Democrats will be amazed to learn that Clinton was in some respects more conservative than George W Bush and why both Obama and Bush are ranked as bad Readers will learn why the author goes against the grain and anoints Eisenhower and Carter as the two best modern presidents

*Excuse Me, Professor* Lawrence W. Reed,2015-07-28 There s little truly progressive about Progressivism True progress happens when humans are free yet the Progressive agenda substantially diminishes freedom while promising the unachievable Excuse Me Professor provides a handy reference for anyone actively engaged in advancing liberty with essential essays debunking more than 50 Progressive clich s Does the free market truly ignore the poor Are humans really destroying the Earth Is the government truly the first best source to relieve distress Compiled and edited by Lawrence W Reed in collaboration with the Foundation for Economic Education and Young America s Foundation this anthology is an indispensable addition to every freedom lover s arsenal of intellectual ammunition **Resurgent** Ken Blackwell,Ken Klukowski,2011-05-31 AMERICA THIS IS YOU R ROAD MAP TO THE FUTURE A RETURN TO THE GUIDIN G PRINCI PLES OF OU R FOUNDIN G FATHERS The United States is at a crossroads Our national debt is rising our social programs are unsustainable and our government is expanding at an alarming rate As American citizens we have a choice We can continue



on our current path of policies that threaten our freedoms our families and our finances or we can join the powerful new resurgence of the age old principles that are the foundation of the U S Constitution This book is a wake up call Written by acclaimed conservative leaders Ken Blackwell and Ken Klukowski it is a back to basics action plan inspired by the original words and beliefs of our nation s forefathers Using the U S Constitution the authors guide us through our current political minefield showing how both Democrats and Republicans have led our country astray They reveal startling connections between the crash of the economy the collapse of the family and the rise of big government They lay out a policy agenda of constitutional fixes for our greatest national problems from retirement to education to social issues to taxes Finally they offer Republicans a step by step plan for rebuilding the GOP from the ground up for winning both Congress and the White House and for changing directions on the road to our future The time is now America The resurgence is under way we should let nothing stop us More than two centuries ago our forefathers gave us the dream and the directions spelled out in black and white Now more than ever we need to embrace those principles and get our country back on track     *Presidents of War* Michael Beschloss,2019-10-22 NEW YORK TIMES BESTSELLER From a preeminent presidential historian comes a superb and important The New York Times Book Review saga of America s wartime chief executives Fascinating and heartbreaking timely Beschloss s broad scope lets you draw important crosscutting lessons about presidential leadership Bill Gates Widely acclaimed and ten years in the making Michael Beschloss s *Presidents of War* is an intimate and irresistibly readable chronicle of the Chief Executives who took the United States into conflict and mobilized it for victory From the War of 1812 to Vietnam we see these leaders considering the difficult decision to send hundreds of thousands of Americans to their deaths struggling with Congress the courts the press and antiwar protesters seeking comfort from their spouses and friends and dropping to their knees in prayer Through Beschloss s interviews with surviving participants and findings in original letters and once classified national security documents we come to understand how these Presidents were able to withstand the pressures of war or were broken by them *Presidents of War* combines this sense of immediacy with the overarching context of two centuries of American history traveling from the time of our Founders who tried to constrain presidential power to our modern day when a single leader has the potential to launch nuclear weapons that can destroy much of the human race Praise for *Presidents of War* A marvelous narrative As Beschloss explains the greatest wartime presidents successfully leaven military action with moral concerns Beschloss s writing is clean and concise and he admirably draws upon new documents Some of the more titillating tidbits in the book are in the footnotes There are fascinating nuggets on virtually every page of *Presidents of War* It is a superb and important book superbly rendered Jay Winik The New York Times Book Review Sparkle and bite Valuable and engrossing study of how our chief executives have discharged the most significant of all their duties Excellent A fluent narrative that covers two centuries of national conflict Richard Snow The Wall Street Journal     *The New Deal's War on the Bill of Rights* David T. Beito,2023-10-10 Spying on citizens Censoring critics Imprisoning minorities These

are the acts of dictators not American presidents Or are they The legacy of President Franklin D Roosevelt enjoys regular acclaim from historians politicians and educators Lauded for his New Deal policies leadership as a wartime president cozy fireside chats and groundbreaking support of the forgotten man FDR we have been told is worthy of the same praise as men like Washington Jefferson and Lincoln But is that true Does the father of today s welfare state really deserve such generous approbation Or is there a dark side to this golden legacy The New Deal s War on the Bill of Rights The Untold Story of FDR s Concentration Camps Censorship and Mass Surveillance unveils a much different portrait than the standard orthodoxy found in today s historical studies Deploying an abundance of primary source evidence and well reasoned arguments historian and distinguished professor emeritus David T Beito masterfully presents a complete account of the real Franklin D Roosevelt a man who abused power violated human rights targeted dissidents and let his crude racism imprison American citizens merely for being of Japanese descent Read it and discover how FDR shamelessly censored critics of his administration barred them from the public square destroyed their careers and even bankrupted them when possible locked up Japanese American citizens in concentration camps built on American soil sowed the seeds of today s out of control surveillance state and much much more Here is an all too rare portrait of a man who changed the course of American history not for the better Read it and you ll never view the fireside president the same again

**Liberty in Peril** Randall G. Holcombe, 2019-09-01 When the United States was born in the revolutionary acts of 1776 Americans viewed the role of government as the protector of their individual rights Thus the fundamental principle underlying the new American government was liberty Over time the ideology of political democracy the idea that the role of government is to carry out the will of the people as revealed through majority rule has displaced the ethics of liberty This displacement has eroded individual rights systematically and that history is examined in *Liberty in Peril* by Randall Holcombe in language accessible to anyone The Founders intended to design a government that would preclude tyranny and protect those individual rights and the Bill of Rights was a clear statement of those rights They well understood that the most serious threat to human rights and liberty is government So the Constitution clearly outlined a limited scope for government and set forth a form of governance that would preserve individual rights The federal government s activities during two world wars and the Great Depression greatly increased government s involvement in people s lives By the time of Lyndon Johnson s Great Society the depletion of rights and the growth of the activities of political democracy was complete By the end of the 20th Century the fundamental principle underlying the U S government was now political power and not liberty Public policy was oriented toward fulfilling the majority rule with the subsequent increase in government power and scope Holcombe argues that economic and political systems are not separate entities but are intimately intertwined The result is a set of tensions between democracy liberty a market economy and the institutions of a free society All those interested in the evolution of American government including historians political scientists economists and legal experts will find this book compelling and informative

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