Chapter 1 Introduction to Macroeconomics

Multiple Choice Questions

- The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are
 - (a) population growth and low inflation.
 - (b) population growth and increased productivity.
 - (c) low unemployment and low inflation.
 - (d) low inflation and low trade deficits,

Answer: B Level of difficulty: 1 Section: 1.1

- 2. The main reason that the United States has such a high standard of living is
 - (a) low unemployment.
 - (b) high average labor productivity.
 - (c) low inflation.
 - (d) high government budget deficits.

Answer: B Level of difficulty: 1 Section: 1.1

- 3. Average labor productivity is the
 - (a) amount of workers per machine.
 - (b) amount of machines per worker.
 - (c) ratio of employed to unemployed workers.
 - (d) amount of output per worker.

Answer: D Level of difficulty: I Section: 1.1

- 4. In which of the following periods did average labor productivity in the United States grow the fastest?
 - (a) 1929 to 1935
 - (b) 1949 to 1973
 - (c) 1973 to 1995
 - (d) 1995 to 2002

Answer: B Level of difficulty: 1 Section: 1.1

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Lauren Gardner

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Macroeconomics McConnell, William B. Walstad, 1999 Macroeconomics David C. Colander, Peter S. Sephton, Charlene Richter, 2002 An exploration of the macroeconomic aspects of economic growth business cycles and monetary and trade policy Macroeconomics explains how recent tax cuts have combined with the war on terrorism and slow economic growth to contribute to increasing budget deficits Also included are discussions of international trade policy comparative advantage and outsourcing as well as valuable Web access to more than 250 minutes of new videos from Paul Solman of the Lehrer NewsHour Macroeconomics Campbell R. McConnell, Thomas Paul Barbiero, Stanley L. Brue, 2002 The major goals of this revision have been to streamline the text and to present more student oriented examples We are also providing a new design with enhanced four colour graphics Much fine tuning and trimming has gone into almost every chapter resulting in a more approachable textbook for your students Several chapters that are rarely used will now appear on the book s website The 9th edition will be much better integrated with the book s website where students can get additional information and or current events associated with many major topics in the text Also the website will have Want to see the Math Notes for those instructors that choose a more sophisticated math treatment of the major topics in both Micro and Macro Another commitment to Instructor Support will be the annual updating of time sensitive PowerPoint slides Macroeconomics John E. Sayre, Alan James Morris, 2001 Economics is a difficult subject but why make it harder than it has to be Principles of Macroeconomics by John Sayre and Alan Morris offers a student oriented solution to learning economics Suitable for both college and university students this text is straightforward concise and balanced while minimizing jargon but maintaining essential rigor An integrated study guide and well paced self test questions allow students to learn economics by actually doing economics The four colour presentation with tried and tested pedagogy helps to keep students interested and focused Unlike other encyclopedic economics texts this text offers a creatively simplified approach to learning economics while ensuring complete coverage of generally accepted principles of the discipline Macroeconomics J. Bradford De Long, Arman Mansoorian, Leo Michelis, 2003-08 Macroeconomics First Canadian Edition offers a new approach to this subject Drawing upon their vast experience in teaching and research the authors have written an intermediate macroeconomics book that sets the standard for books in this third millennium Delong provides a streamlined presentation of material traditional and modern resulting in a more understandable and comprehensive book This edition features five changes to the standard presentation of modern macroeconomics Provide a more student friendly way of learning growth theory Provide sufficient coverage of growth facts so that students learn the how and why of both growth over time and growth across countries Treat the economy as open from the beginning of the book Deal with interest rates not money stocks Increased focus on the Phillips curve These changes while not radical are shifts in emphasis and changes of focus They do not require recasting of courses but they are very important in bringing the organization of the book into line with what

students learning macroeconomics today need to know *Microeconomics, Study Guide* Edgar K. Browning, Mark A. Zupan, 2001-09-11 Provides a rich array of over 100 examples that show how theory works in real companies industry and government Applications throughout the book and in four unique applications chapters demonstrate the importance of microeconomics to sound decision making Makes microeconomics interesting relevant and easy to understand

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Study Guide to Accompany Principles of Macroeconomics Jack Mogab, 2006 Written by Jack Mogab of Texas State University San Marcos this book provides the following elements for each chapter a Pretest a Learning Objective Grid a Key Point Review with Learning Tips some Self Tests Key Term Matching Multiple Choice Problems with answers and an extension of the guide to the Web Site where students may practice with graphing Journal of Economic Literature, 1994

Economics Campbell R. McConnell, Stanley L. Brue, 2002 A comprehensive overview of economics that covers national income employment fiscal policy money banking monetary policy macroeconomic debates microeconomics international economics the world economy supply and demand and other related topics *Microeconomics* David C. Colander, Peter S. Sephton, Charlene Richter, 2002 An examination of microeconomic models in practical use Microeconomics explores the strengths and weaknesses of standard models of microeconomics and how they are actually used in policy Chapters discuss the basics of microeconomics foundations of supply and demand market structure and policy monopolistic competition distribution of income and the ways economic reasoning is applied to real world policy Sidebars reinforce the economic tools presented while more then four hours of website accessible video provide interactive exercises and animated tutorials

The Macro Economy Today Bradley R. Schiller,1994 The Publishers' Trade List Annual, 1985

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