

# CABOT URGES LAWS FOR CURBING TRUSTS

Admits Abuses Exist in Some Investing Concerns and Favors Protecting Public.

## WOULD LIMIT BORROWING

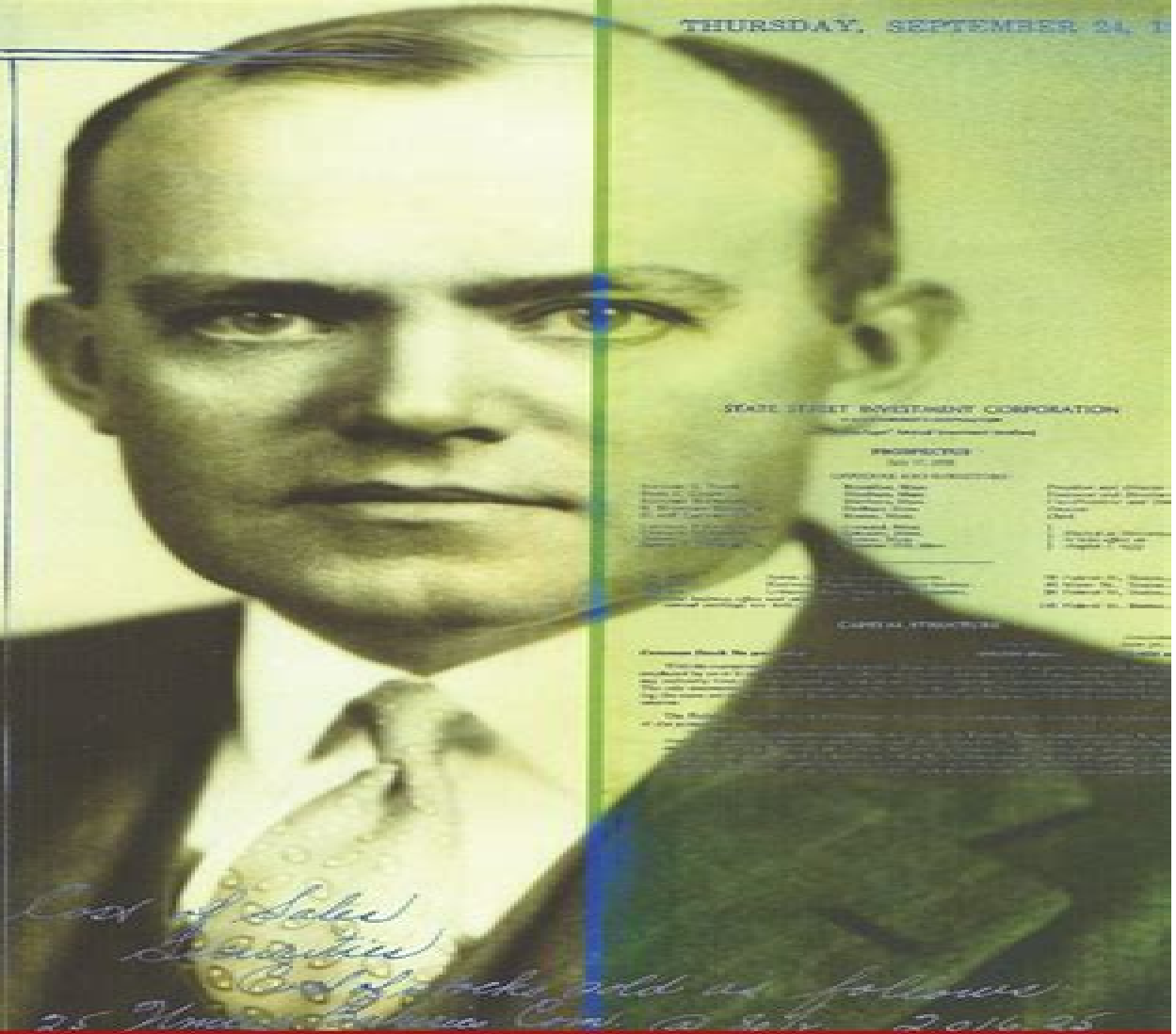
Head of Boston Organization That Grew From \$100,000 to \$50,000,000 Heard by SEC.

SPECIAL TO THE NEW YORK TIMES.  
WASHINGTON, Sept. 23.—Testifying before the Securities and Exchange Commission today, Paul C. Cabot, president of the State Street Investment Corporation of Boston, outlined some recommendations that in his opinion the commission should make to the next Congress and also some things that he thought the commission should not recommend.

State Street Investment, which started in 1924 with assets of \$100,000, which are now above \$50,000,000, never has listed its shares on any Stock Exchange and its officers said it probably never would do so.

Mr. Cabot said the two most important things in the investment trust business are "honesty and ability."

"I want to say," continued Mr. Cabot, "that the recommendations



# *Passion for Reality*

Paul Cabot and the Boston Mutual Fund

*Michael R. Yogg*

# Passion For Reality Paul Cabot And The Boston Mutual Fund

**M Lipman**



**Passion For Reality Paul Cabot And The Boston Mutual Fund:**

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## **Table of Contents Passion For Reality Paul Cabot And The Boston Mutual Fund**

1. Understanding the eBook Passion For Reality Paul Cabot And The Boston Mutual Fund
  - The Rise of Digital Reading Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Advantages of eBooks Over Traditional Books
2. Identifying Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Passion For Reality Paul Cabot And The Boston Mutual Fund
  - User-Friendly Interface
4. Exploring eBook Recommendations from Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Personalized Recommendations
  - Passion For Reality Paul Cabot And The Boston Mutual Fund User Reviews and Ratings
  - Passion For Reality Paul Cabot And The Boston Mutual Fund and Bestseller Lists
5. Accessing Passion For Reality Paul Cabot And The Boston Mutual Fund Free and Paid eBooks
  - Passion For Reality Paul Cabot And The Boston Mutual Fund Public Domain eBooks
  - Passion For Reality Paul Cabot And The Boston Mutual Fund eBook Subscription Services
  - Passion For Reality Paul Cabot And The Boston Mutual Fund Budget-Friendly Options

6. Navigating Passion For Reality Paul Cabot And The Boston Mutual Fund eBook Formats
  - ePub, PDF, MOBI, and More
  - Passion For Reality Paul Cabot And The Boston Mutual Fund Compatibility with Devices
  - Passion For Reality Paul Cabot And The Boston Mutual Fund Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Highlighting and Note-Taking Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Interactive Elements Passion For Reality Paul Cabot And The Boston Mutual Fund
8. Staying Engaged with Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Passion For Reality Paul Cabot And The Boston Mutual Fund
9. Balancing eBooks and Physical Books Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Passion For Reality Paul Cabot And The Boston Mutual Fund
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Setting Reading Goals Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Fact-Checking eBook Content of Passion For Reality Paul Cabot And The Boston Mutual Fund
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
  - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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