CTI Trustees Consider 9/24/77 Fund-Raising Proposals

TRUSTEES of Carteret Technical Institute (CTI) considered two alternatives for acquiring funds to finance buildings and grounds improvements during a special meeting Monday night.

The meeting was called to allow a personnel hearing for suspended maintenance employee Paige Richardson. After the hearing, members of the buildings and grounds committee presented the school's financial needs and two proposals to meet them.

BUILDINGS and grounds committee chairman Wayne West told the board the school had committed all its available money, approximately \$14,000, for buildings and grounds improvements, and approximately \$35,000 to \$40,000 more was needed.

Three trailers had been purchased and set up to house a new health class, with expenses including water and sewage, steps, and heating and cooling systems totaling \$6,000 to \$7,000.

PROJECTS under consideration include a \$4,000 building for a proposed boatbuilding class, and a pier for the trawler the class may build. The pier would cost approximately \$25,000.

"We've done what we can pay for, but there's more to do. We don't have the money," Mr. West said.

HE TOLD the other trustees two alternatives existed for raising the money. CTI could try to borrow it from another school, or it could ask the county commissioners to sell bonds equivalent to a portion of the bonds issued in 1970 on which the principal has been paid. The bond sale would not need approval by the voters. He suggested the trustees think about the alternatives and vote for one at the next meeting Oct. 10.

Trustee Jerry Hardesty objected to spending more money, saying he wanted the school to live within its means. But buildings and grounds committee member John Weeks replied, "In essence you're saying. "Stagnate and don't meet the needs of the community."

CTI PRESIDENT Dr. Donald Bryant said if the school borrowed money from another school, the debt would be taken out of a sum allocated for CTI by the legislature to be paid in 1979. He said the school has adequate classrooms and labs, and its only major need from the \$482,500 allocated is a library. "To whatever extent we borrow from the \$482,500 will be reduced from the library," he said.

He reminded the board that Mr. West's "piecemeal" approach had saved more than half the cost of renovating the vocational building now named after

He added he is taking an evening class in a building where one class out of 14 is occupied. "Do we really need all this (trailer) space?" he asked.

TRUSTEE Dennis
Marquardt recalled that Dr.
Bryant had told the board
the school needed no extra
classrooms. The trailer
project was added after the
budget had been set.

It's a "burn rap" on the buildings and grounds committee for the finance committee to say, "You guys threw us a \$12,000 curve," he said.

"Other schools have money they can loan," said buildings and grounds committee member Marion Noe.

TRUSTEE Dennis
Marquardt asked whether
the school could be sure the
legislature would appropriate the money in 1979.
Mr. West told him CTI had
no guarantees, but the
legislature had appropriated
the promised money to
schools in the past.

Mr. West noted that plans for the trawler building and pier were contingent upon approval of the proposed boat-building class, to be financed by state and federal funds. Notification on the future of the class is expected before the Oct. 10 regular trustees' me, ting.

In addition to !hose mentioned, CTI personnel E. Douglas Kearney, Wilson C. Vainwright, William Tyndall, Ms. Frances Eubanks and Guy Gibbs were present.

All 12 trustees were

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