



Multilateral Investment Guarantee Agency (MIGA)

- ↓ encourages the flow of foreign direct investment to its developing member countries.
- ↓ facilitates investment primarily by providing investment guarantees against noncommercial risks (currency transfer, expropriation, and war, for example).
- ↓ provides technical assistance to help countries disseminate information on investment opportunities, and to build capacity for investment promotion.
- ↓ MIGA has its own operating and legal staff and is legally and financially a separate entity from the World Bank, on which it draws, however, for certain services.
- ↓ established in 1988, has 149 members
- ↓ Source of Funds: Member capital

Miga And Foreign Investment Miga And Foreign Investment

Richard Green



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Miga and Foreign Investment Ibrahim F. I. Shihata, 1988 Chapters MIGA and Foreign Direct Investment Gerald T. West, Ethel I. Tarazona, 1998 MIGA Multilateral Investment Guarantee Agency **China and the Multilateral Investment Guarantee Agency** Yushu Feng, 1999 May 1997 In developing countries with little foreign direct investment FDI the Multilateral Investment Guarantee Agency MIGA can serve as a catalyst for more such investment In China which now attracts one third of all FDI in developing countries MIGA should perhaps help screen that investment and set up demonstration projects to improve the quality and sustainability of FDI The Multilateral Investment Guarantee Agency MIGA established in 1988 is part of the World Bank Group Its mandate is to promote foreign investment in its member countries by providing political risk insurance and technical assistance to promote investment In developing this case study of China s evolving relationship with MIGA Feng asked Why did China decide to seek membership in MIGA What was the outcome of the relationship between China and MIGA How has that relationship affected economic and legal reform in China and the country s integration with the multilateral investment insurance system How can MIGA strengthen its role And how can MIGA prevent potential claims to its portfolio in China MIGA s comparative advantages are its international experience in underwriting and operating its portfolio its neutral position and approach its mediation and legal advice and the fact that its guarantee portfolio is unaffected by bilateral relations Feng suggests that in China MIGA should screen foreign direct investment FDI not just encourage it because some FDI in China has been of poor quality with little transfer of skills and technology Some local partners have conceded too many discounts to foreign investors without considering the cost of key assets such as land and machinery Some foreign investors have taken advantage of local officials eagerness for foreign capital pressuring them to grant guarantees they should not grant and to allow unacceptable levels of environmental pollution in industry China receives one third of all FDI in developing countries To continue attracting such investment it must design a rule based legal system governing FDI making its rules and regulations more transparent uniform and consistent with international practice As a neutral third party MIGA could make policy recommendations that authorities might consider and accept such as policies designed to encourage less investment in labor intensive firms and more in high tech industries This paper a product of the Office of the Vice President and General Counsel Legal Affairs and Claims MIGA is part of a larger effort in the Bank Group to promote foreign investment in its member countries The paper was produced while the author was a visiting research fellow at the Bank *The Legal Protection of Foreign Investment* Wenhua Shan, 2012-06-14 The law of foreign investment is at a crossroads In the wake of an unprecedented global financial crisis and a sharp surge of investment arbitration cases states around the world are reflecting on the pros and cons of the current liberal investment regime and exploring new ways ahead This book brings together leading investment lawyers from more than 20 main jurisdictions of the world to tackle the challenge of producing a first comparative study of foreign investment

law Based on the General and National Reports presented at the Protection of Foreign Investment Session at the 18th International Congress of the International Academy of Comparative Law Washington DC July 2010 the book is a unique resource for investment lawyers Part I of the book presents a comparative overview of key aspects of foreign investment protection in the world today including admission investment contracts treatment standards tax regime and incentives performance requirement property and expropriation monetary transfer and dispute settlement Part II presents in depth and detailed accounts of the investment laws of more than 20 jurisdictions including Argentina Australia Canada China Croatia Czech Republic Ethiopia France Germany Greece Italy Japan South Korea Macau Peru Portugal Russia Singapore Slovenia Turkey the UK and the USA The book will be an invaluable guide to legal and business communities with an interest in the law and practice of foreign investment in the world in general and in these jurisdictions in particular Protecting Foreign Investment Carlos M. Correa, Nagesh Kumar, 2013-07-04 Despite the mounting criticism that globalization is encountering the developed countries continue to lose no opportunity to change the rules of the global economy in their favour regardless of the impact on developing countries and the poor This book examines one of the most important instances of this the rich countries insistence that the WTO not only launch a new round of world trade negotiations but that rules which were supposed to be confined to trade issues now be extended by means of new agreements protecting foreign direct investment What is being proposed would be at the expense of the freedom of developing countries to determine their own policies towards foreign capital in tune with their development policy objectives The two authors of this book have an intimate knowledge of WTO negotiating processes They explain in detail the North's relentless determination to give privileged protection to the overseas investments of its transnational corporations These initiatives have included inter alia the OECD's failed MAI initiative the World Bank sponsored Multilateral Investment Guarantee Agency and the WTO's General Agreement on Trade in Services GATS and Agreement on Trade related Investment Measures TRIMS The authors spell out their consequences for developing countries They examine whether there is any real case for a new multilateral framework on investment within the WTO And they propose various options for developing countries to resist what amounts to a new form of Western protectionism including how a development dimension could be incorporated in any new agreement should the member countries of the WTO decide to proceed with negotiations This book provides invaluable information and analysis for diplomats and trade negotiators policy makers and scholars as well as civil society activists concerned with the impact of TNC investments on development *The Multilateralization of International Investment Law* Stephan W. Schill, 2009-08-20 The book argues that international investment law is a structured body of law based on uniform principles of investment protection **China and the Multilateral Investment Guarantee Agency** Yushu Feng, 1997 The Development of International Investment Law Yusuf Caliskan, 2008 This dissertation analyses developments in the international regulation of foreign direct investment FDI The international legal framework of investment encompasses numerous binding or non

binding legal instruments including customary international law bilateral investment treaties and international organizations decisions and resolutions The rules established by the international legal framework become effective and significant when they are able to be adapted by appropriate and compatible domestic law frameworks Through analyzing the Turkish foreign investment regulations and policies this study concludes that there is a successful and complex interaction between international rules and domestic rules on FDI Like many developing countries since the 1980s Turkey has revamped its FDI regulations in response to changes and developments in international investment law This interaction will reach its culmination if there is a comprehensive multilateral agreement on investment This dissertation examines failures of the OECD MAI draft treaty since there are lessons to be learned from the MAI negotiations Thus it makes some recommendations both in relation to the substance and the procedure for a possible future negotiation of multilateral investment agreement

Foreign Operations, Export Financing, and Related Programs Appropriations for 2006 United States. Congress. House. Committee on Appropriations. Subcommittee on Foreign Operations, Export Financing, and Related Programs,2005 Legal Treatment of Foreign Investment Ibrahim F. I. Shihata,1993-10-27 Corporation law dates from the 19th century when the growth of business enterprise required a division between the private the company sphere making the company a legal person with its own rights responsibilities liabilities The company was no longer the legal equivalent of its owner but became a separate legal entity providing a form of legal protection for the owners employees the customers The introduction of company law meant a great step forward for those engaged in big business in Europe the U S elsewhere

Multilateral Development Banks United States. General Accounting Office,2001 **Extractive Industries and Sustainable Development** Andrés Liebenenthal,Roland Michelitsch,Ethel I. Tarazona,2005-01-01 The World Bank Group WBG has the potential to improve the contribution of extractive industries EI to sustainable development and poverty reduction However this report by the WBG s operations evaluation departments finds that although its EI projects have produced positive economic and financial results it has not been successful in ensuring compliance to environmental and social safeguards The paper examines the World Bank the International Finance Corporation and Multilateral Investment Guarantee Agency to assess their performance in moving away from a focus on economic benefits towards sustainable development addressing the governance challenges associated with resource rich countries and mitigating environmental and social costs of the extractive industry

A Chronology of International Organizations Richard Green,2004-06-17 This volume contains dedicated chronologies for all the major organizations such as the UN the Arab League NATO OPEC the African Union OAS WTO ASEAN and the IMF whilst an introductory chronology covers the general development of international organizations As the role of international organizations attains greater global significance this source detailing how when and why they developed is vital both to the study of twentieth century history and to an understanding of the world today

The History of ICSID Antonio R. Parra,2012-08-09 The first book to detail the history of the International Centre

for Settlement of Investment Disputes ICSID and its Convention covering the years from 1955 to 2010 It includes accounts of the formulation of the Convention the development of ICSID s Regulations and Rules and analysis of the cases submitted to it over this time **Africa** Paula Mitchell,2001 *Investment Insurance and Developmental Impact* Gerald T. West,Ethel I. Tarazona,2001-01-01 The purpose of MIGA is to encourage the flow of investments for productive purposes As well as providing guarantees or insurance covering qualified foreign direct investment it also provides technical assistance to governments on ways to attract and retain foreign investment and disseminates information on investment opportunities This publication shows the impact of its work based on an assessment of 52 projects *Implementing International Economic Law* ,2011-09-20 International economic law is very likely to be one of the most significant areas of law throughout the twenty first century As is well known it is an inter disciplinary area of law covering very broad and different fields since it deals with all economic aspects of relations among the subjects of international law In today s world the relations among States international organisations and individuals have dramatically intensified It is a sine qua non requirement that the conflicts or cases deriving from the application of the principles of international economic law must be solved by the dispute settlement mechanisms of international law which are crucial both for the protection of international peace and security on the one hand and for the implementation of international economic law on the other The book focuses on the relationship between the rules of public international law and international economic law from the point of view of dispute settlement mechanisms It consists of the following Chapters International Economic Law New Challenges and Issues in International Finance Law Dispute Settlement in International Trade Law and Dispute Settlement in International Investment Law Finally the book draws some general conclusions and provides certain suggestions for future research and practice in the field A Guide to the World Bank ,2003 The World Bank Group works in more than 100 developing economies and is one of the world s largest sources of development assistance In 2002 the institution provided US 19 5 billion in loans to its client countries This guide reviews the organisation s history objectives and operations and looks at the five institutions that make up the World Bank Group the International Bank for Reconstruction and Development IBRD the International Development Association IDA the International Finance Corporation IFC the Multilateral Investment Guarantee Agency MIGA and the International Centre for Settlement of Investment Disputes ICSID **Essays in Honour of Wang Tieya** Ronald St. John Macdonald,2024-12-09 **Yearbook on International Investment Law & Policy 2009-2010** Karl P. Sauvant,2010-11-24 Today international investment law consists of a network of multifaceted multilayered international treaties that in one way or another involve virtually every country of the world The evolution of this network continues raising a host of issues regarding international investment law and policy especially in the area of international investment disputes Yearbook monitors current developments in international investment law and policy focusing on trends in foreign direct investment FDI international investment agreements and investment disputes The Yearbook on International Investment Law Policy

2009 2010 also looks at central issues in the contemporary discussions on international investment law and policy With contributions by leading experts in the field this title provides timely authoritative information on FDI that can be used by a wide audience including practitioners academics researchers and policy makers

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Table of Contents Miga And Foreign Investment Miga And Foreign Investment

1. Understanding the eBook Miga And Foreign Investment Miga And Foreign Investment
 - The Rise of Digital Reading Miga And Foreign Investment Miga And Foreign Investment
 - Advantages of eBooks Over Traditional Books
2. Identifying Miga And Foreign Investment Miga And Foreign Investment
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Miga And Foreign Investment Miga And Foreign Investment
 - User-Friendly Interface
4. Exploring eBook Recommendations from Miga And Foreign Investment Miga And Foreign Investment
 - Personalized Recommendations
 - Miga And Foreign Investment Miga And Foreign Investment User Reviews and Ratings
 - Miga And Foreign Investment Miga And Foreign Investment and Bestseller Lists
5. Accessing Miga And Foreign Investment Miga And Foreign Investment Free and Paid eBooks
 - Miga And Foreign Investment Miga And Foreign Investment Public Domain eBooks
 - Miga And Foreign Investment Miga And Foreign Investment eBook Subscription Services
 - Miga And Foreign Investment Miga And Foreign Investment Budget-Friendly Options

6. Navigating Miga And Foreign Investment Miga And Foreign Investment eBook Formats
 - ePub, PDF, MOBI, and More
 - Miga And Foreign Investment Miga And Foreign Investment Compatibility with Devices
 - Miga And Foreign Investment Miga And Foreign Investment Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Miga And Foreign Investment Miga And Foreign Investment
 - Highlighting and Note-Taking Miga And Foreign Investment Miga And Foreign Investment
 - Interactive Elements Miga And Foreign Investment Miga And Foreign Investment
8. Staying Engaged with Miga And Foreign Investment Miga And Foreign Investment
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Miga And Foreign Investment Miga And Foreign Investment
9. Balancing eBooks and Physical Books Miga And Foreign Investment Miga And Foreign Investment
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Miga And Foreign Investment Miga And Foreign Investment
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Miga And Foreign Investment Miga And Foreign Investment
 - Setting Reading Goals Miga And Foreign Investment Miga And Foreign Investment
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Miga And Foreign Investment Miga And Foreign Investment
 - Fact-Checking eBook Content of Miga And Foreign Investment Miga And Foreign Investment
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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