

**6354/01 MARK SCHEME
June 2005**

Question	Scheme	Marks
(1)	<p>A</p> <p>Definition of marginal revenue (1) and average revenue (1) explanation that both are constant and equal - i.e. the firm is a price taker (1)</p> <p>• Also accept diagram showing horizontal AR and MR curve (1) and written explanation i.e. perfect competition (1).</p> <p>• Also award for recognition of constant total revenue gradient (1).</p>	<p>1</p> <p>3</p>
(2)	<p>B</p> <p>Explanation of RPI (1) and X in terms of efficiency improvements imposed by the regulator (1) which could mean consumers gain through lower prices (1). In this case the graph shows positive X factor throughout the period. (1)</p> <p>• Also accept numerical application of RPI-X formula to Telecommunications.</p> <p>• Also accept real price of telephone calls falling (1).</p>	<p>1</p> <p>3</p>
(3)	<p>E</p> <p>Explanation that move will require switch from $MR=MC$ (1) to $MR=0$ (1) Diagram showing reduction equivalent written explanation</p>	<p>1</p>
(4)	<p>E</p> <p>Firms in a dominant market position are likely to be few in number or the industry has a high concentration ratio (1). Sharing future price information is collusion (1).</p> <p>• Also accept reference to disadvantage of collusion e.g. prices will rise (1).</p> <p>• Also accept explanation of role of OFT (1).</p>	<p>1</p> <p>3</p>
(5)	<p>B</p> <p>• Diagram of firm in monopolistic competition long-run equilibrium up to 2 marks.</p> <p>• Recognition of allocative efficiency as price equals marginal cost (1) and the firm is not allocatively efficient as price exceeds marginal cost (1).</p> <p>• Explanation of downward sloping demand curve (1).</p>	<p>1</p> <p>3</p>

Ocr A172 02 Mark Scheme June 2013

Roman Wölfel

A red circular graphic with a gradient, appearing as a semi-circle or a stylized arrow pointing to the right, located to the right of the author's name.

Ocr A172 02 Mark Scheme June 2013:

This book delves into Ocr A172 02 Mark Scheme June 2013. Ocr A172 02 Mark Scheme June 2013 is a crucial topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Ocr A172 02 Mark Scheme June 2013, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Ocr A172 02 Mark Scheme June 2013
 - Chapter 2: Essential Elements of Ocr A172 02 Mark Scheme June 2013
 - Chapter 3: Ocr A172 02 Mark Scheme June 2013 in Everyday Life
 - Chapter 4: Ocr A172 02 Mark Scheme June 2013 in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Ocr A172 02 Mark Scheme June 2013. This chapter will explore what Ocr A172 02 Mark Scheme June 2013 is, why Ocr A172 02 Mark Scheme June 2013 is vital, and how to effectively learn about Ocr A172 02 Mark Scheme June 2013.
3. In chapter 2, the author will delve into the foundational concepts of Ocr A172 02 Mark Scheme June 2013. This chapter will elucidate the essential principles that need to be understood to grasp Ocr A172 02 Mark Scheme June 2013 in its entirety.
4. In chapter 3, the author will examine the practical applications of Ocr A172 02 Mark Scheme June 2013 in daily life. The third chapter will showcase real-world examples of how Ocr A172 02 Mark Scheme June 2013 can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Ocr A172 02 Mark Scheme June 2013 in specific contexts. The fourth chapter will explore how Ocr A172 02 Mark Scheme June 2013 is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, this book will draw a conclusion about Ocr A172 02 Mark Scheme June 2013. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Ocr A172 02 Mark Scheme June 2013.

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