

Michigan P & C Insurance Exam Test. Questions and answers. 100% Verified. Rated A

Termination of Insurance for auto and home must be sent to last know address no later than - ✓✓30 days before cancellation

Termination of casualty insurance cannot take place until- from the mailing date - ✓✓10 days

PIP in auto insurance covers individual care from a family member for - ✓✓a limit of \$20 a day for three years

limited collision - ✓✓shall pay for collision damage to the insured vehicle without a deductible amount when the operator of the vehicle is not substantially at fault in the accident from which the damage arose.

Broad from collision - ✓✓shall pay for collision damage to the insured vehicle regardless of fault, the deductibles shall be waived if the operator of the vehicle is not at fault in the accident

Standard Collision - ✓✓which has a deductible for at-fault and non-fault accidents.

Personal Protection Insurance (PPI) benefits - ✓✓pay up to \$1 million per accident for damage done to property arising from the ownership, operation or maintenance, or use of motor vehicle

20/40/10 - ✓✓Michigan limits of auto insurance \$20,000 for bodily injury or death for one accident...\$40,000 for bodily injury or death of more than one person for any one accident...\$10,000 for damage property of others for any one accident.

Notice of cancellation of auto insurance must be mailed out - ✓✓20 days prior to the cancellation date

Michigan Bondsman Insurance License Questions

Chao Zhang



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