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imperative unintended consequences of policy design and theories of justice The book can be used as a textbook for advanced undergraduate or graduate students or as a resource for researchers in disciplines that draw on normative Microeconomics for the Critical Mind Fabio Petri, 2021-05-24 This textbook explains comprehensively and in rigorous detail not only mainstream microeconomics but also why many economists are dissatisfied with major aspects of it and the alternative that they are exploring in response the Classical Keynesian Kaleckian approach This advanced yet user friendly book allows readers to grasp the standard theory of consumers firms imperfect competition general equilibrium uncertainty games and asymmetric information Furthermore it examines the classical approaches to value and income distribution advocated by Adam Smith David Ricardo and Karl Marx as well as Post Keynesian pricing theory and the microeconomics of variable capacity utilization Using simple models it highlights the analytical roots of the important differences between the marginal neoclassical approach and the classical Keynesian critically examining the plausibility and reciprocal consistency of their assumptions The book also addresses various microeconomic issues not generally included in advanced microeconomics textbooks including differential land rent joint production long period pricing capital theory from Walras to the Cambridge debates the foundations of aggregate production functions the microeconomics of labor markets and the long period theory of wages Lastly it presents a unique re evaluation of welfare economics Intended for advanced undergraduate and graduate microeconomics courses this textbook offers a comprehensive introduction to the various approaches and different schools of thought currently competing in the context of economic theory It can also be used in courses on value and distribution heterodox economics and the history of economic analysis In the present situation characterized by scientific uncertainty and the co existence of competing approaches it will stimulate students to form their own opinion as to which approach appears more promising from a scientific standpoint Foundations of Microeconomics, Student Value Edition Robin Bade, Michael Parkin, 2017-01-13 NOTE This edition features the same content as the traditional text in a convenient three hole punched loose leaf version Student Value Editions also offer a great value this format costs significantly less than a new textbook Before purchasing check with your instructor or review your course syllabus to ensure that you select the correct ISBN Several versions of MyLab tm and Mastering tm platforms exist for each title including customized versions for individual schools and registrations are not transferable In addition you may need a Course ID provided by your instructor to register for and use MyLab and Mastering platforms For courses in Economics An engaging practice oriented approach to understanding core economic principles Foundations of Microeconomics 8th Edition introduces readers to the economic principles they can use to navigate the financial decisions of their futures Each chapter concentrates on a manageable number of ideas usually 3 to 4 with each reinforced several times throughout the text This patient approach helps guide individuals through unfamiliar terrain and focus them on the most important concepts The text does four core things to help readers grasp and apply economic principles it motivates with compelling issues and questions focuses on core

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