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# OPTIMAL REGULATION AND THE LAW OF INTERNATIONAL TRADE: The Interface between the Right to Regulate and WTO Law

Boris Haggel



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# Nice Optimal Regulation Law International Trade

**Carlo Maria Cantore**



## **Nice Optimal Regulation Law International Trade:**

**Optimal Regulation and the Law of International Trade** Boris Rigod, 2015-11-13 Are the limitations imposed on World Trade Organization WTO members right to regulate efficient This is a question that is only scarcely if ever analysed in existing literature Boris Rigod aims to provide an answer to this fundamental concern Using the tools of economic analysis and in particular the concept of economic efficiency as a benchmark the author states that domestic regulatory measures should only be subject to scrutiny by WTO bodies when they cause negative international externalities through terms of trade manipulations He then suggests that WTO law applied by the WTO judiciary can prevent WTO members from attaining optimal levels of regulation By applying a law and economics methodology Rigod provides an innovative solution to the problem of how to reconcile members regulatory autonomy and WTO rules as well as offering a novel analytical framework for assessing domestic regulations in the light of WTO law *Agricultural Domestic Support Under the WTO* Lars

Brink, David Orden, 2023-02-16 The WTO Agreement on Agriculture subjects different groups of developed and developing countries to different limits on domestic support and allows various exemptions from these limits Offering a comprehensive assessment of the Agreement's rules and implementation this book develops guidance toward socially desirable support policies Although dispute settlement has clarified interpretation of the Agriculture and SCM Agreements gaps remain between the legal disciplines and the economic effects of support Considering the Agriculture Agreement also in the context of today's priorities of sustainability and climate change mitigation Lars Brink and David Orden build a strategy that aligns the rules and members commitments with the economic impacts of agricultural support measures While providing in depth analysis of the existing rules their shortcomings and the limited scope of ongoing negotiations the authors take a long term view where policies directed toward evolving priorities in agriculture are compatible with strengthened rules that reduce trade and production distortions [The Prudential Carve-Out for Financial Services](#) Carlo Maria Cantore, 2018-06-28 The

World Trade Organization's General Agreement on Trade in Services GATS sets out a framework and rules for the liberalization of international trade in services Paragraph 2 a of the GATS Annex on Financial Services is generally known as the Prudential Carve Out PCO Notwithstanding GATS obligations it allows WTO Members to pursue prudential regulatory objectives This book studies the GATS PCO in light of its negotiating history and economic rationale as well as PCOs in all preferential trade agreements notified to the WTO Secretariat up to the summer of 2017 The author clarifies the state of play of international cooperation on financial services regulation provides a current understanding of the GATS PCO analyses how PCOs are drafted in preferential trade agreements and finally he seeks to understand whether alternative approaches to the mainstream understanding of the PCO are possible and suggests options for reform **Transparency in the WTO SPS**

**and TBT Agreements** Marianna B. Karttunen, 2020-04-23 Presents transparency as a key tool for managing trade disputes on regulatory barriers between WTO Members **Law and Politics on Export Restrictions** Chien-Huei Wu, 2021-07-29

Delving into export restrictive measures this book links the key areas of WTO law public international law investment and competition law to expose how and why WTO rules on export dimension are insufficient due to export bias how public international law helps to justify their adoption or maintenance and how investment and competition laws contribute to their regulation Built on works on accession protocols and national security exceptions this book goes beyond international trade law and looks into international political economy competition and investment law It contributes to debates in conceptualising public and private forms of export restrictions appreciating the complementary nature of trade and competition law in disciplining them capturing the dynamic between trade and investment policies for their effectuation and circumvention and bridging trade law and public international law to better understand their impositions for political and diplomatic purposes with the invocation of the national security justification

*The Misery of International Law* John Linarelli, Margot E. Salomon, M. Sornarajah, 2018 Poverty inequality and dispossession accompany economic globalization Bringing together three international law scholars this book addresses how international law and its regimes of trade investment finance as well as human rights are implicated in the construction of misery and how international law is producing reproducing and embedding injustice and narrowing the alternatives that might really serve humanity Adopting a pluralist approach the authors confront the unconscionable dimensions of the global economic order the false premises upon which they are built and the role of international law in constituting and sustaining them Combining insights from radical critiques political philosophy history and critical development studies the book explores the pathologies at work in international economic law today International law must abide by the requirements of justice if it is to make a call for compliance with it but this work claims it drastically fails to do so In a legal order structured around neoliberal ideologies rather than principles of justice every state can and does grab what it can in the economic sphere on the basis of power and interest legally so and under colour of law This book examines how international law on trade and foreign investment and the law and norms on global finance has been shaped to benefit the rich and powerful at the expense of others It studies how a set of principles in the form of a New International Economic Order NIEO that could have laid the groundwork for a more inclusive international law without even disrupting its market orientation were nonetheless undermined As for international human rights law it is under the terms of global capitalism that human rights operate Before we can understand how human rights can create more just societies we must first expose the ways in which they reflect capitalist society and how they assist in reproducing the underlying terms of immiseration that will continue to create the need for human rights protection This book challenges conventional justifications of economic globalization and eschews false choices It is not about whether one is for or against international trade foreign investment or global finance The issue is to resolve how if we are to engage in trade investment and finance we do so in a manner that is accountable to persons whose lives are affected by international law The deployment of human rights for their part must be considered against the ubiquity of neoliberal globalization under law and

not merely as a discrete benevolent response to it

**Commitments and Flexibilities in the WTO Agreement on Subsidies and Countervailing Measures** José Guilherme Moreno Caiado, 2019-05-02 Examines the WTO rules governing industrial subsidies as established by the SCM Agreement and interpreted by relevant case law

**The Return of the Home State to Investor-State Disputes** Rodrigo Polanco, 2019-01-10 This book advances the idea that in order to address some of the criticisms against investor state dispute settlement a large majority of states have taken a normative strategy negotiating or amending investment treaties with provisions that potentially give more control and greater involvement to the contracting parties and notably the home state This is particularly true of agreements concluded in the past fifteen years At the same time there is a potential revival of the remnants of diplomatic protection that are embedded in investment treaties since the beginning of the system But why is the home state being brought back into a domain from which it was expressly excluded several decades ago Why would a home state be interested in intervening in these conflicts Is this new role of the home state in foreign investment disputes a return to diplomatic protection of its nationals or are we witnessing something different

**Landmark Cases in Public International Law** Eirik Bjorge, Cameron Miles, 2017-12-28 The past two hundred years have seen the transformation of public international law from a rule based extrusion of diplomacy into a fully fledged legal system Landmark Cases in Public International Law examines decisions that have contributed to the development of international law into an integrated whole whilst also creating specialised sub systems that stand alone as units of analysis The significance of these decisions is not taken for granted with contributors critically interrogating the cases to determine if their reputation as landmarks is deserved Emphasis is also placed on seeing each case as a diplomatic artefact highlighting that international law while unquestionably a legal system remains reliant on the practice and consent of states as the prime movers of development The cases selected cover a broad range of subject areas including state immunity human rights the environment trade and investment international organisations international courts and tribunals the laws of war international crimes and the interface between international and municipal legal systems A wide array of international and domestic courts are also considered from the International Court of Justice to the European Court of Human Rights World Trade Organization Appellate Body US Supreme Court and other adjudicative bodies The result is a three dimensional picture of international law what it was what it is and what it might yet become

**World Trade Law after Neoliberalism** Andrew Lang, 2013-01-17 The rise of economic liberalism in the latter stages of the 20th century coincided with a fundamental transformation of international economic governance especially through the law of the World Trade Organization In this book Andrew Lang provides a new account of this transformation and considers its enduring implications for international law Against the commonly held idea that neoliberal policy prescriptions were encoded into WTO law Lang argues that the last decades of the 20th century saw a reinvention of the international trade regime and a reconstitution of its internal structures of knowledge In addition the book explores the way that resistance to economic

liberalism was expressed and articulated over the same period in other areas of international law most prominently international human rights law It considers the promise and limitations of this form of inter regime contestation arguing that measures to ensure greater collaboration and cooperation between regimes may fail in their objectives if they are not accompanied by a simultaneous destabilization of each regime s structures of knowledge and characteristic features With that in mind the book contributes to a full and productive contestation of the nature and purpose of global economic governance

**Export Restrictions on Critical Minerals and Metals** Ilaria Espa,2015-12-03 Conventional wisdom on the insufficiency of existing WTO disciplines on export restrictions has triggered momentum on the issue In this book Ilaria Espa offers a comprehensive analysis of the scope and coverage of WTO disciplines on export restrictions in light of emerging case law She investigates whether such rules still provide a sufficient credible and effective framework capable of preventing abuses in the use of export restrictive measures on critical minerals and metals during a period of economic crisis and change in international trade patterns Giving a broad overview of the export restrictions applied to these materials Espa identifies distinctive features in the proliferation of export barriers and analyses the existing WTO rules to reveal their scope gaps and inconsistencies She goes on to present solutions based upon her findings with the aim of bringing more coherence and equity to WTO rules on the export side

**The Rotterdam Rules and International Trade Law** Ioanna Magklasi,2018-09-03 This book offers an original academic study of the Rotterdam Rules It analyses the salient articles that will have an impact on international sale contracts governed by English law including the most popularly used international law instruments terms and standard sale contracts Looking beyond the legal relationship of carrier shipper and carrier receiver this book examines the important articles of the Rotterdam Rules that affect the ability of the trading protagonists to perform their sale contract

*The Regulation of International Trade, Volume 2* Petros C. Mavroidis,2016-04-22 A detailed examination of WTO agreements regulating trade in goods discussing legal context policy background economic rationale and case law The General Agreement on Tariffs and Trade GATT has extended its institutional arsenal since the Kennedy round in the early 1960s The current institutional design is the outcome of the Uruguay round and agreements reached in the ongoing Doha round begun in 2001 One of the institutional outgrowths of GATT is the World Trade Organization WTO created in 1995 In this book Petros Mavroidis offers a detailed examination of WTO agreements regulating trade in goods discussing legal context policy background economic rationale and case law Each chapter examines a given legal norm and its subsequent practice In particular he discusses agreements dealing with customs clearance contingent protection instruments which allow WTO members unilaterally to add to the negotiated amount of protection when a certain contingency for example dumping has occurred TBT Technical Barriers to Trade and SPS Sanitary and Phyto sanitary Measures agreements both of which deal with such domestic instruments as environmental health policy or consumer information the agreement on Trade Related Investment Measures TRIM sector specific agreements on agriculture and

textiles plurilateral agreements binding a subset of WTO membership on government procurement and civil aviation and transparency in trade relations This book s companion volume examines the GATT regime for international trade **The Political Economy of International Trade Law** Daniel L. M. Kennedy,James D. Southwick,2002-05-23 International experts from law economics and political science provide in depth analysis of international trade issues Attorneys economists and political scientists adopt a common viewpoint entitled transcending the ostensible This approach directs particular attention to the possibility that WTO legal institutions like other international legal institutions will function in unexpected ways due to the political and economic conditions of the international environment in which they have been created and in which they operate A range of trade problems are considered here Topics include the constitutional dimensions of international trade law adding subjects and restructuring existing subjects to international trade law the legal relations between developed and developing countries and the operation of the WTO dispute settlement procedure This will be an essential volume for professionals and academics involved with international trade policy **International Trade in Services and Domestic Regulations** Panagiotis Delimatsis,2007-12-27 This book examines the regulation of services within the WTO It examines the problem of reconciling a liberal system of trade in services with national governments ability to protect social values through service regulation The book analyses the existing legal framework and assesses the potential of ongoing trade negotiations Regime Interaction in International Law Margaret A. Young,2012-01-12 Leading scholars advance the discussion of international law s fragmentation in new and provocative ways *Czech Yearbook of International Law - Regulatory Measures and Foreign Trade - 2013* Alexander J. Belohlávek,Filip Cerný,Prof. JUDr. Naděžda Rozehnalova,2013-04-01 The foreign trade is the engine of the global economics In these turbulent days when governments and international organizations tend to protect their markets spheres of interest the application of regulatory measures gains in importance The Czech Yearbook of International Law Regulatory Measures and Foreign Trade 2013 pinpoints these trends and its various aspects on different levels in comparative analysis The Yearbook provides insight into problematic of regulatory measures in investment law on global level same as from the EU prospective Similarly authors also analyze various aspects of the regulatory measures applied in the areas of financial markets and money laundering market abuse Common European Sales Law and Consumer Protection Local practitioners from the region also share their views on the measures in foreign trade on the domestic level and the problems interconnected with such regulation in the region The new volume of the Czech Yearbook of International Law Regulatory Measures and Foreign Trade 2013 brings useful resource for everyone who is dealing with international trade be it an academic practitioner law or international relations student who seeks global compendium on the issue including an overlap to economic and politic aspects of the problematic **Palgrave Handbook of International Trade** David Greenaway,R. Falvey,U. Kreickemeier,2016-11-09 International trade is the core foundation of globalisation This current and up to date volume brings together the finest academics working in the field

today containing contributions in key areas of policy research such as modelling frameworks trade policy trade and migration trade and the environment trade and unemployment

*China's Banking Law and the National Treatment of Foreign-Funded Banks* Wei Wang, 2016-05-23 This book assesses new developments in and reform of China's banking law system following its accession of the WTO. It focuses on the relationship between GATS WTO national treatment obligations and China's banking law. Tracing the history of national treatment in China, the book compares the treatment of foreign-funded banks with the treatment of Chinese-funded banks and examines the structure and shortcomings of the existing banking law framework in China. Offering suggestions as to how the framework could be restructured and analysing the economic and political bases of an integrated banking law framework, the book argues that reorganization would bring about greater consistency with GATS WTO national treatment requirements. The book also explores the ambiguous definition of prudential carve-out, the subtle relationship between GATS national treatment and market access based on WTO cases, national treatment clauses in China's bilateral investment treaties and special treatment on banking in China's free trade agreements. This volume is a valuable resource for academics and students as well as professionals and policy makers working in the field of banking WTO Chinese law and foreign trade.

**The Oxford Handbook of International Trade Law** Daniel L. Bethlehem, Daniel Bethlehem, Donald McRae, Rodney Neufeld, Isabelle Van Damme, 2022 The Oxford Handbook of International Trade Law offers extensive analysis and critique on the principles of modern international trade law considering the systems of trade between nations in their economic and institutional contexts.



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