
Michigan Real Estate Exam Questions and Answers 100% Correct(GRADED A+)

All of the following include a real estate interest except:

- A. Apple trees
- B. Farm equipment
- C. Air rights
- D. Barns - ANSWER-B. Farm equipment

An owner of a 90 acre parcel of land wishes to split the land without platting. Under the michigan land devision act, how many parcels may this owner get if he does not create any new roads?

- A. 12
- B. 14
- C. 10
- D. 8 - ANSWER-A. 12

In estimating the value of a single-family home, an appraiser would most likely use which approach?

- A. Income
- B. Capitalization Rate
- C. Gross Rent
- D. Market - ANSWER-D. Market

at the closing table, A land contract vendee receives which of the following rights?

- A. Redemption
- B. Laches
- C. Legal Title
- D. Possession - ANSWER-D. Possession

A Section Contains:

- A. 460 acres
- B. 43,560 sq. ft.
- C. 650 acres
- D. 27,878,400 sq. ft. - ANSWER-D. 27,878,400 sq. ft.

all of the following could cause economic obsolescence except:

- A. a nearby factory
- B. high-interest rates
- C. aging kitchen
- D. air pollution - ANSWER-C. aging kitchen

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Table of Contents Michigan Real Estate License Exam Study Guide

1. Understanding the eBook Michigan Real Estate License Exam Study Guide
 - The Rise of Digital Reading Michigan Real Estate License Exam Study Guide
 - Advantages of eBooks Over Traditional Books
2. Identifying Michigan Real Estate License Exam Study Guide
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Michigan Real Estate License Exam Study Guide
 - User-Friendly Interface
4. Exploring eBook Recommendations from Michigan Real Estate License Exam Study Guide
 - Personalized Recommendations
 - Michigan Real Estate License Exam Study Guide User Reviews and Ratings

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 - Minimizing Distractions
 - Managing Screen Time
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 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Michigan Real Estate License Exam Study Guide
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 - Distinguishing Credible Sources

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 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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