

# Test Bank for Macroeconomics, 5th Edition, Paul Krugman, Robin Wells

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1. Which topic is studied in macroeconomics?
  - A) the change in automobile sales due to a change in the price of automobiles
  - B) the effect of a tax reduction on the profits of an individual business
  - C) recessions
  - D) the unemployment of workers displaced by technological change in the typesetting industry
  
2. The basic concern of microeconomics is to:
  - A) keep business firms from losing money.
  - B) prove that capitalism is better than socialism.
  - C) study the choices people make.
  - D) use unlimited resources to produce goods and services to satisfy limited wants.
  
3. How people choose among the alternatives available to them is:
  - A) not part of the study of economics.
  - B) impossible to describe.
  - C) the study of microeconomics.
  - D) not important in the study of microeconomics.
  
4. Scarcity in economics means that:
  - A) we often do not have sufficient resources to achieve our objectives.
  - B) the wants of people are limited.
  - C) there must be poor people in rich countries.
  - D) shortages exist in nearly all markets.

# Paul Krugman Macroeconomics Answer Key

**Howard J. Sherman, Michael A.  
Meeropol, Paul D. Sherman**



## **Paul Krugman Macroeconomics Answer Key:**

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*The Macroeconomics Anti-Textbook* Tony Myatt, 2022-10-20 Mainstream textbooks present economics as an objective science free from value judgements This book demonstrates this to be a myth one which serves to make such textbooks not only off puttingly bland but also dangerously misleading in their justification of the status quo and neglect of alternatives In this much needed companion volume to the popular Microeconomics Anti Textbook Tony Myatt reveals how the blind spots and methodological problems present in microeconomics continue to exert their influence in mainstream macroeconomics From a flawed conception of the labour market to a Pollyana view of the financial sector macroeconomic principles as they are set out in conventional undergraduate textbooks consistently fail to set out a realistic useful or equitable framework for understanding the world By summarising and then critically evaluating the major topics found in a typical macroeconomics textbook the Anti Textbook lays bare their sins of omission and commission showing where hidden value judgements are made and when contrary evidence and alternative theories are ignored The Macroeconomics Anti Textbook is the student s essential guide to decoding mainstream macroeconomic textbooks and demonstrating how real world economics are much more interesting than most economists are willing to let on     **Economics** Paul R. Krugman, Robin Wells, 2009-02-28 Offering an accessible and thorough introduction to economics this text offers real world examples to bring theory to life

Students and lecturers will benefit from the vast array of supplements including a companion website with extra material and resources

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