

# 大賣空

## THE BIG SHORT

INSIDE THE  
DOOMSDAY MACHINE

秘密布局·等待時機

【全新增修版】

"It's the work of our greatest  
financial journalist, at the top of his  
game. And it's essential reading."  
—Graydon Carter, *Vanity Fair*

MICHAEL LEWIS

麥可·路易士 著 洪慧芳 譯

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The Big Short

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THE BIG SHORT  
INSIDE THE DOOMSDAY MACHINE  
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THE BIG SHORT

BOOK  
of the YEAR

# Online Big Short Inside Doomsday Machine

**John Zinkin**



## Online Big Short Inside Doomsday Machine:

The Big Short Michael Lewis, 2011-02-01 The 1 New York Times bestseller It is the work of our greatest financial journalist at the top of his game And it's essential reading Graydon Carter Vanity Fair The real story of the crash began in bizarre feeder markets where the sun doesn't shine and the SEC doesn't dare or bother to tread the bond and real estate derivative markets where geeks invent impenetrable securities to profit from the misery of lower and middle class Americans who can't pay their debts The smart people who understood what was or might be happening were paralyzed by hope and fear in any case they weren't talking Michael Lewis creates a fresh character driven narrative brimming with indignation and dark humor a fitting sequel to his 1 bestseller Liar's Poker Out of a handful of unlikely really unlikely heroes Lewis fashions a story as compelling and unusual as any of his earlier bestsellers proving yet again that he is the finest and funniest chronicler of our time *The Big Short: Inside the Doomsday Machine (Movie Tie-in Edition)* Michael Lewis, 2015-11-16 The 1 New York Times bestseller Now a Major Motion Picture from Paramount Pictures From the author of *The Blind Side* and *Moneyball* *The Big Short* tells the story of four outsiders in the world of high finance who predict the credit and housing bubble collapse before anyone else The film adaptation by Adam McKay *Anchorman I and II* *The Other Guys* features Academy Award winners Christian Bale Brad Pitt Melissa Leo and Marisa Tomei Academy Award nominees Steve Carell and Ryan Gosling When the crash of the U.S. stock market became public knowledge in the fall of 2008 it was already old news The real crash the silent crash had taken place over the previous year in bizarre feeder markets where the sun doesn't shine and the SEC doesn't dare or bother to tread Who understood the risk inherent in the assumption of ever rising real estate prices a risk compounded daily by the creation of those arcane artificial securities loosely based on piles of doubtful mortgages In this fitting sequel to *Liar's Poker* Michael Lewis answers that question in a narrative brimming with indignation and dark humor *Summary and Analysis of The Big Short: Inside the Doomsday Machine* Worth Books, 2017-03-07 So much to read so little time This brief overview of *The Big Short* tells you what you need to know before or after you read Michael Lewis's book Crafted and edited with care Worth Books set the standard for quality and give you the tools you need to be a well informed reader This short summary and analysis of *The Big Short* by Michael Lewis includes Historical context Chapter by chapter overviews Character profiles Detailed timeline of events Important quotes Fascinating trivia Glossary of terms Supporting material to enhance your understanding of the original work About *The Big Short* by Michael Lewis The writing was on the wall long before the extent of America's worst financial meltdown since the Great Depression was made public The mortgage bond market had become burdened with subprime loans most of which were deceitful in their origination and ultimately resulted in delinquencies and foreclosures Michael Lewis's *The Big Short Inside the Doomsday Machine* takes the reader behind the scenes introducing the players and Wall Street institutions that unscrupulously helped fuel the housing bubble as well as the few who not only foresaw the crash but placed bets on the outcome The summary and

analysis in this ebook are intended to complement your reading experience and bring you closer to a great work of nonfiction

*Good Democratic Leadership* John Kane, Haig Patapan, 2014-07-17 *Good Democratic Leadership* On Prudence and Judgment in Modern Democracies explores whether in the current atmosphere of international economic and political tension and more generally democracies foster and support effective political judgment and good leadership In one sense with their ideals of transparent government and extensive deliberation democracies might appear to promote such good leadership and sound decision making Yet in another sense democratic leaders continue to face a number of challenges including the sometimes cumbersome institutional limits placed on their discretion the need for balance between national interest popular sentiment and universal values as well as the problem of disproportionate influence of commercial interests in the management of the economy In analysing various aspects of democratic leadership judgement and decision making from a variety of theoretical and practical perspectives all the contributors to this book address this question of the extent to which democracies support good judgment and thereby the possibility of good leadership in democracies **Better Governance**

**Across the Board** John Zinkin, 2019-05-20 *Better Governance Across the Board* is a practical guide for achieving good corporate governance of organizations regardless of whether they are for profit listed state owned family owned or widely held It delves into the questions boards must ask if they are to fulfill their fiduciary duties taking account of regulatory issues Part 1 defines corporate governance explaining the four reasons why it matters and how it applies to a wide range of organizations Part 2 explores the Five P framework of Purpose Principles Power People and Processes that helps boards to create sustainable value Part 3 concludes by showing how the organization's long term license to operate is achieved by boards focusing on the three most important assets of the organization its reputation its people and its processes This book explores the dilemmas that currently exist in modern approaches to corporate governance and suggests ways of overcoming them Based on ten years of teaching more than 1 500 directors of publicly listed companies it integrates key principles of leadership ethics branding and governance into a unique five factor framework to help directors make good decisions in strategy risk management succession planning internal controls and stakeholder engagement **A Cultural History of**

**Money in the Modern Age** Taylor C. Nelms, David Pedersen, 2021-03-11 Bracketed by global financial crises and economic downturns the modern age has been defined by debates about and transformations of money The period witnessed the consolidation of national currencies and monetary policies as well as the diversification of payment technologies and the proliferation of financial instruments Throughout even as it appeared abstracted by finance and depoliticized by expert ideologies money was revealed again and again to be a powerful medium of cultural imagination and practical inventiveness as well as the site of public and political struggles Modern money both as a form of liquidity and as a claim on wealth remains deeply unsettled caught between private and public interests and subject to epic struggles over the infrastructures of value creation and circulation and their distributional consequences Drawing upon a wealth of visual and textual sources A

Cultural History of Money in the Modern Age presents essays that examine key cultural case studies of the period on the themes of technologies ideas ritual and religion the everyday art and representation interpretation and the issues of the age

**Narcissistic Fantasies in Film and Fiction** Ilany Kogan,2020-04-01 This book has grown from a belief that the psychoanalytic exploration of literature and performances leads to a richer and fuller understanding of each individual s internal reality It includes an exploration of narcissistic fantasies from various protagonists of film and novels and focuses on the fantasy of the omnipotence of the self which is a predominantly narcissistic desire to be a Master of the Universe a deity an omnipotent immortal figure Psychoanalysis and art interact in exploring the individual s refusal to give up grandiose fantasies about the self or his inability to modulate and integrate them within his personality which are at the origin of his wish to transcend the human condition These narcissistic fantasies are often expressed through aggressive and self destructive behaviour including flirtation with death and destruction The emotional truth that great artists convey through symbols which often resonates in the audience is examined in this book through studies and comparisons of narcissistic characters in opera film and contemporary fiction Identifying with these figures who place themselves above the law may give us the illusion of omnipotence and immortality which corresponds to a primary narcissistic fantasy the traces of which exist in various degrees in all of us Part of the popular International Psychoanalytical Association Psychoanalytic Ideas and Applications Series this book is unique in its focus on the narcissistic fantasy of the omnipotence of the self by means of an analysis of a variety of protagonists from the worlds of the performing arts and literature and on the exploration of their impact on the audience It will be of interest to psychoanalysts therapists and those with an interest in the intersection of psychoanalytic theory with film and literature

**Messengers** Stephen Martin,Joseph Marks,2019-10-15 In the age of fake news understanding who we trust and why is essential in explaining everything from leadership to power to our daily relationships Sinan Aral We live in a world where proven facts and verifiable data are freely and widely available Why then are self confident ignoramuses so often believed over thoughtful experts And why do seemingly irrelevant details such as a person s appearance or financial status influence whether or not we trust what they are saying regardless of their wisdom or foolishness Stephen Martin and Joseph Marks compellingly explain how in our uncertain and ambiguous world the messenger is increasingly the message We frequently fail they argue to separate the idea being communicated from the person conveying it explaining why the status or connectedness of the messenger has become more important than the message itself Messengers influence business politics local communities and our broader society And Martin and Marks reveal the forces behind the most infuriating phenomena of our modern era such as belief in fake news and how presidents can hawk misinformation and flagrant lies yet remain

**Global Slump** David McNally,2010-12-09 Global Slump analyzes the global financial meltdown as the first systemic crisis of the neoliberal stage of capitalism It argues that far from having ended the crisis has ushered in a whole period of worldwide economic and political turbulence In developing an account of

the crisis as rooted in fundamental features of capitalism Global Slump challenges the view that its source lies in financial deregulation The book locates the recent meltdown in the intense economic restructuring that marked the recessions of the mid 1970s and early 1980s Through this lens it highlights the emergence of new patterns of world inequality and new centers of accumulation particularly in East Asia and the profound economic instabilities these produced Global Slump offers an original account of the financialization of the world economy during this period and explores the intricate connections between international financial markets and new forms of debt and dispossession particularly in the Global South Analyzing the massive intervention of the world's central banks to stave off another Great Depression Global Slump shows that while averting a complete meltdown this intervention also laid the basis for recurring crises for poor and working class people job loss increased poverty and inequality and deep cuts to social programs The book takes a global view of these processes exposing the damage inflicted on countries in the Global South as well as the intensification of racism and attacks on migrant workers At the same time Global Slump also traces new patterns of social and political resistance from housing activism and education struggles to mass strikes and protests in Martinique Guadeloupe France and Puerto Rico as indicators of the potential for building anti capitalist opposition to the damage that neoliberal capitalism is inflicting on the lives of millions

**The Age of Austerity** Thomas Byrne Edsall, 2012-09-04 One of our most prescient political observers provides a sobering account of how pitched battles over scarce resources will increasingly define American politics in the coming years and how we might avoid or at least mitigate the damage from these ideological and economic battles In a matter of just three years a bitter struggle over limited resources has enveloped political discourse at every level in the United States Fights between haves and have nots over health care unemployment benefits funding for mortgage write downs economic stimulus legislation and at the local level over cuts in police protection garbage collection and in the number of teachers have dominated the debate Elected officials are being forced to make zero sum choices or worse choices with no winners Resource competition between Democrats and Republicans has left each side determined to protect what it has at the expense of the other The major issues of the next few years long term deficit reduction entitlement reform notably of Social Security Medicare and Medicaid major cuts in defense spending and difficulty in financing a continuation of American international involvement suggest that your gain is my loss politics will inevitably intensify *All Data Are Local* Yanni Loukissas, 2019-04-30 How to analyze data settings rather than data sets acknowledging the meaning making power of the local In our data driven society it is too easy to assume the transparency of data Instead Yanni Loukissas argues in *All Data Are Local* we should approach data sets with an awareness that data are created by humans and their dutiful machines at a time in a place with the instruments at hand for audiences that are conditioned to receive them The term data set implies something discrete complete and portable but it is none of those things Examining a series of data sources important for understanding the state of public life in the United States Harvard's Arnold Arboretum the Digital Public Library of America

UCLA's Television News Archive and the real estate marketplace Zillow Loukissas shows us how to analyze data settings rather than data sets Loukissas sets out six principles all data are local data have complex attachments to place data are collected from heterogeneous sources data and algorithms are inextricably entangled interfaces recontextualize data and data are indexes to local knowledge He then provides a set of practical guidelines to follow To make his argument Loukissas employs a combination of qualitative research on data cultures and exploratory data visualizations Rebutting the myth of digital universalism Loukissas reminds us of the meaning making power of the local [Anthems](#) Nancy S. Love, 2025-05-01 An examination of struggles for national sovereignty and social justice as seen through patriotic anthems and songs of resistance Anthems are songs of loyalty and devotion with religious or quasi religious meanings typically associated with nation states Singing patriotic songs together encourages a sense of shared identity and unified community among citizens Anthems compares traditional American anthems such as The Star Spangled Banner and America the Beautiful with anthems of resistance from contemporary social movements such as Occupy Wall Street Black Lives Matter and Standing Rock Although seldom fully recognized by political scientists musical song plays a significant role in struggles for national unity and social justice While America's national anthems celebrate a unitary white nation these alternative anthems challenge the definition of sovereignty as property that characterizes modern Western democracies They offer an alternative vision of a multicultural democracy still struggling to emerge Written from an interdisciplinary perspective on culture economics and politics best described as critical theory Anthems is intended for scholars students and most important citizens **Infoglut** Mark Andrejevic, 2013-06-26 Today more mediated information is available to more people than at any other time in human history New and revitalized sense making strategies multiply in response to the challenges of cutting through the clutter of competing narratives and taming the avalanche of information Data miners sentiment analysts and decision markets offer to help bodies of data speak for themselves making sense of their own patterns so we don't have to Neuromarketers and body language experts promise to peer behind people's words to see what their brains are really thinking and feeling New forms of information processing promise to displace the need for expertise and even comprehension at least for those with access to the data Infoglut explores the connections between these wide ranging sense making strategies for an era of information overload and big data and the new forms of control they enable Andrejevic critiques the popular embrace of deconstructive debunkery calling into question the post truth post narrative and post comprehension politics it underwrites and tracing a way beyond them *Serving at the 'Banking-Tables'* Douglas Harrison-Mills, 2023-02-27 Traditional exegesis divides scripture into two distinct economic models the OT Hebrew model of blessing with a surplus of prosperity and the NT Christian model of economic collectivism with all things in common Using an economic perspective as an exegetical tool the author demonstrates that this differentiation is an artificial construct In particular he argues that various NT Greek words and phrases in Acts which have been rendered to describe acts of charity should be reinterpreted to depict overtly

commercial activities including the possibility of a banking operation at the heart of the primitive church that posed a serious political and economic threat to the Jewish elite in first century Jerusalem

**Criminological Theory** J. Robert Lilly, Francis T. Cullen, Richard A. Ball, 2018-10-17 Updated Edition of a Best Seller Offering a rich introduction to how scholars analyze crime Criminological Theory Context and Consequences moves readers beyond a commonsense knowledge of crime to a deeper understanding of the importance of theory in shaping crime control policies The Seventh Edition of the authors clear accessible and thoroughly revised text covers traditional and contemporary theory within a larger sociological and historical context It includes new sources that assess the empirical status of the major theories as well as updated coverage of crime control policies and their connection to criminological theory

[Don't Fall For It](#) Ben Carlson, 2020-01-02 Learn financial and business lessons from some of the biggest frauds in history Why does financial fraud persist History is full of sensational financial frauds and scams Enron was forced to declare bankruptcy after allegations of massive accounting fraud wiping out 78 billion in stock market value Bernie Madoff the largest individual fraudster in history built a 65 billion Ponzi scheme that ultimately resulted in his being sentenced to 150 years in prison People from all walks of life have been scammed out of their money French and British nobility looking to get rich quickly farmers looking for a miracle cure for their health ailments several professional athletes and some of Hollywood s biggest stars No one is immune from getting deceived when money is involved Don t Fall For It is a fascinating look into some of the biggest financial frauds and scams ever This compelling book explores specific instances of financial fraud as well as some of the most successful charlatans and hucksters of all time Sharing lessons that apply to business money management and investing author Ben Carlson answers questions such as Why do even the most intelligent among us get taken advantage of in financial scams What make fraudsters successful Why is it often harder to stay rich than to get rich Each chapter in examines different frauds perpetrators or victims of scams These real life stories include anecdotes about how these frauds were carried out and discussions of what can be learned from these events This engaging book Explores the business and financial lessons drawn from some of history s biggest frauds Describes the conditions under which fraud tends to work best Explains how people can avoid being scammed out of their money Suggests practical steps to reduce financial fraud in the future Don t Fall For It A Short History of Financial Scams is filled with engrossing real life stories and valuable insights written for finance professionals investors and general interest readers alike

**Public Policy beyond the Financial Crisis** Philip Haynes, 2013-05-07 The economic crisis of 2008 2009 and beyond has provided the greatest challenge to public policy in the developed world since the Second World War as the use of public monies to support banks and declining tax revenues have resulted in rising government borrowing and national debt This book evaluates the failures of public policy in the half decade before the crisis using the conceptual framework of complex systems This analysis reveals the fundamental failings of globalization and the lack of a robust and resilient public sector paradigm to assist countries in economic recovery The research has benefited from UK Economic and Social Research



Council ESRC funding for a Knowledge Exchange that applied the most relevant and applied aspects of complex systems theory to contemporary policy problems Innovative statistical methods are used to profile and group countries both before and after the 2008-09 crisis This shows the countries that are best prepared for the ongoing and prolonged Euro zone crisis of 2010-12 The book proposes a new model of public policy that asserts itself over the paradigm of market liberalism and places the public values of full employment sustainability and equality at the top of the post crisis policy agenda

**The Behavioral Economics of Translation** Douglas Robinson, 2022-11-30 This book applies frameworks from behavioral economics to Western thinking about translation mapping four approaches to eight keywords in translation studies to bring together divergent perspectives on the study of translation and interpreting The volume takes its points of departure from the tensions between the concerns of behavioral and neoclassical economists The book considers on one side behavioral economists interest in the predictable irrationality of Humans and its nuances as they unfold in terms of gender here organized around Masculine Human Feminine Human and Queer perspectives and on the other side neoclassical economists chief concerns with the unfailing rationality of the Econs Robinson applies these four approaches across eight chapters each representing a keyword in the study of translation agency difference Eurocentrism hermeneutics language norms rhetoric and world literature with case studies that problematize the different categories Taken together the book offers a comprehensive treatment of the behavioral economics of translation and promotes new ways of thinking in the study of translation and interpreting making it of interest to scholars in the discipline as well as those working along interdisciplinary lines in related fields such as philosophy literature and political science

**Knowledge and the City** Francisco Javier Carrillo, Tan Yigitcanlar, Blanca García, Antti Lönnqvist, 2014-08-01 This book underlines the growing importance of knowledge for the competitiveness of cities and their regions Examining the role of knowledge in its economic socio cultural spatial and institutional forms for urban and regional development identifying the preconditions for innovative use of urban and regional knowledge assets and resources and developing new methods to evaluate the performance and potential of knowledge based urban and regional development the book provides an in depth and comprehensive understanding of both theoretical and practical aspects of knowledge based development and its implications and prospects for cities and regions

**International Political Economy** James H. Nolt, 2014-12-17 This book offers a completely new and unique introduction to the economics of international relations It treats all the traditional major themes of international relations theory while giving each a refreshing new twist with the incorporation of the influence of private power particularly in the realm of war and peace It reframes the history of the modern global economy and politics by thoroughly purging the myth of the market a systematic blindness to private power It not only draws on but also illuminates major themes and empirical findings of comparative politics business history business strategy business cycle theory social evolutionary theory as well as the practical wisdom of traders and investors Part one introduces the major concepts of competing theories of international

relations emphasizing a unique approach corporatism Part two introduces the critical importance dynamic and oppositional analysis of issues Part three traces the rise of the modern world from the mercantilist period until the rise of modern corporate organizations and the demise of imperialism in the crucible of World War I Part four begins with the origins of the contemporary dominance of business internationalism before and during World War II then analyzes three major facets of the postwar era the unification of much of Europe the industrialization of the Third World and the Cold War and its aftermath The final chapter considers the present and future of a fairly peaceful yet economically unstable world This book presents a refreshing and exciting portrayal of the global economy which challenges every major subject from money to markets to the business cycle This book eschews the economics of dull averages to restore the drama of contending business forces struggling for wealth and in the process influencing war and peace

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