

THE ONTOLOGY AND FUNCTION OF MONEY



*The Philosophical Fundamentals
of Monetary Institutions*

LEONIDAS ZELMANOVITZ

Ontology Function Money Philosophical Fundamentals

**Peter J. Boettke, Alexander William
Salter, Daniel J. Smith**



Ontology Function Money Philosophical Fundamentals:

The Ontology and Function of Money Leonidas Zelmanovitz, 2015-12-24 The central thesis of the book is that in order to evaluate monetary policy one should have a clear idea about the characteristics and functions of money as it evolved and in its current form That is to say that without an understanding about how money evolved as a social institution what it is today and what is possible to know about monetary phenomena it is not possible to develop a meaningful ethics for money or to put it differently to find what kind of institutional arrangements may be deemed good money for the kind of society we are in And without that one faces severe limitations in offering a normative position about monetary policy The project is consequently an interdisciplinary one Its main thread is an inquiry of moral philosophy and its foundations as applied to money in order to create tools to evaluate public policy in regard to money banking and public finance and the views of different schools on those topics are discussed The book is organized in parts on metaphysics epistemology ethics and politics of money to facilitate the presentation of all the subjects discussed to an educated readership and not necessarily just one with a background in economics

The Ontology and Function of Money Leonidas Zelmanovitz, 2015-12-24 The central thesis of the book is that in order to evaluate monetary policy one should have a clear idea about the characteristics and functions of money as it evolved and in its current form That is to say that without an understanding about how money evolved as a social institution what it is today and what is possible to know about monetary phenomena it is not possible to develop a meaningful ethics for money or to put it differently to find what kind of institutional arrangements may be deemed good money for the kind of society we are in And without that one faces severe limitations in offering a normative position about monetary policy The project is consequently an interdisciplinary one Its main thread is an inquiry of moral philosophy and its foundations as applied to money in order to create tools to evaluate public policy in regard to money banking and public finance and the views of different schools on those topics are discussed The book is organized in parts on metaphysics epistemology ethics and politics of money to facilitate the presentation of all the subjects discussed to an educated readership and not necessarily just one with a background in economics

[An Ontology Network in Finance and Economics](#) Glenda Carla Moura Amaral, 2024-12-19 This book is the PhD dissertation written by the author to receive her PhD from the Faculty of Computer Science at the Free University of Bozen Bolzano Italy By exploiting methods from philosophical analysis conceptual modeling and ontologies it contributes to the definition of ontological foundations for economics and finance with a focus on the domains of money including digital currencies trust and trustworthiness value risk and economic exchanges as these are intertwined concepts directly related to recent challenges faced by the financial industry due to emergence of new technologies One main contribution of this thesis is the Ontology Network in Finance and Economics OntoFINE a federation of well grounded reference models representing knowledge in the aforementioned domains Its usability and relevance are demonstrated through several applications in the fields of requirements engineering enterprise modeling decentralized

finance and game theory In 2024 the PhD dissertation won the CAiSE PhD Award granted to outstanding PhD theses in the field of information systems engineering **The Practice of Enterprise Modeling** Jānis Grabis, Dominik Bork, 2020-11-17

This book constitutes the proceedings papers of the 13th IFIP Working Conference on the Practice of Enterprise Modeling held in Riga Latvia in November 2020 Due to the COVID 19 pandemic the conference took place virtually The 19 full papers presented together with 7 short and 2 invited papers in this volume were carefully reviewed and selected from a total of 58 submissions to the main conference The special focus of PoEM 2020 is on the role of enterprise modelling in the digital age The selected papers are grouped by the following topics Enterprise Modeling and Enterprise Architecture Formal Aspects of Enterprise Modelling Foundations and Applications of Enterprise Modeling Enterprise Ontologies Business Process Modeling Risk and Security Modeling Requirements Modeling and Process Mining *Resistance Money* Andrew M. Bailey, Bradley Rettler, Craig Warmke, 2024-06-14 Bitcoin isn't just for criminals speculators or wealthy Silicon Valley entrepreneurs despite what the headlines say In an imperfect world of rampant inflation creeping authoritarianism surveillance censorship and financial exclusion bitcoin empowers individuals to elude the expanding reach and tightening grip of institutions both public and private So although bitcoin is money it isn't just money Bitcoin is resistance money *Resistance Money* A Philosophical Case for Bitcoin begins by explaining why bitcoin was invented how it works and where it fits among other kinds of money The authors then offer a framework for evaluating bitcoin from a global perspective and use it to examine bitcoin's monetary policy censorship resistance privacy inclusion and energy use The book develops a comprehensive and measured case that bitcoin is a net benefit to the world despite its imperfections *Resistance Money* is intended for all from the clueless to the specialist from the proponent to the die-hard skeptic and everyone in between Key Features Provides a philosophical approach that makes use of multiple disciplines in its analysis Offers a clearly written measured academic treatment of bitcoin comprehensive in scope and free of ideological baggage Includes information on the financial social and environmental costs of bitcoin how these costs are sometimes exaggerated and how they might be mitigated Addresses the strongest arguments against bitcoin and shows how some succeed and most come up short **Money, Interest, and the**

Structure of Production Mateusz Machaj, 2017-10-05 Is macroeconomic equilibrium possible under capitalism How do economic bubbles develop How does a monetary system influence the market mechanism Is the return on capital a beneficial feature of the economic system How does complexity of a capitalist organization influence the market process Can output under capitalism be easily measured and modeled Such questions and many others relate to the central concept discussed in the book heterogeneous structure of production an envisioned theoretical connection between stages of the capitalist process An inquiry into the functioning of a capital structure is necessary to understand the workings of the interest rate savings aggregate demand and economic growth Additionally it provides a theoretical framework to recognize consequences of monetary regimes and interest rate policies performed by the central banks Capital structure concepts have their place at

the center of economic theory as they can provide a broad range of insights into our understanding of the real world Money Interest and the Structure of Production offers key insights in that direction *Money and the Rule of Law* Peter J. Boettke, Alexander William Salter, Daniel J. Smith, 2021-06-03 A novel argument that shows how rules work better than discretion when implementing monetary policy *Moneyed Money* Joseph Van Hal, 2024-09-21 MONEYED MONEY offers insight into how the term money uttered by over 7 billion people daily often remains largely misunderstood Despite numerous attempts by governments scholars bankers and international organisations to pin down a definition the conclusion typically echoes Jean Gabin s sentiment Maintenant je sais this time I know However the true understanding often resides with the ordinary person grappling with daily concerns about meeting basic needs The book guides readers through a brief history of the concept of money explores reflections by significant historical academics and delves into the fundamental element of trust and confidence in relation to the precious metal gold Moneyed Money s conclusion clarifies how with technological innovations even the most impoverished individuals may metaphorically purchase a single onion by utilizing a pure gold instrument for indirect exchange ADDENDA ADD1 Fauteuil Academics on Money ADD2 A Monetary Pitfall called Value ADD3 A Quixotic Relic ADD4 John Maynard Keynes Locke d ADD5 Lowndes Locke Controversy in the 21th C ADD6 Golden Governments ADD7 Deceitful Banking Doctrines ADD8 A Chronology of Monetary Evolution Eight addenda explore various perspectives each adding to the ultimate conclusion of Moneyed Money I am convinced that not every reader will appreciate my subtly sarcastic tone towards well known political and academic figures appearing in these addenda *Credo Credit Crisis* Aidan Tynan, Laurent Milesi, Christopher John Müller, 2017-08-25 Money facilitates the rites and rituals we perform in everyday life More than a mere medium of exchange or a measure of value it is the primary means by which we manifest a faith unique to our secular age But what happens when individual belief credo I believe and the systems into which it is bound credit it believes enter into crisis Where did the sacredness of money come from and does it have a future Why do we talk about debt and repayment in overtly moral terms How should a theological critique of capitalism proceed today With the effects of the 2008 economic crises continuing to be felt across the world this volume brings together some of the most important contemporary voices in philosophy literature theology and critical and cultural theory together in one volume to assert the need to interrogate and broaden the terms of the theological critique of capitalism *The Bitcoin Enlightenment* Ricardo B. Salinas, Pascal Hügli, Daniel Jungen, 2025-05-27 In *The Bitcoin Enlightenment* billionaire entrepreneur Ricardo B Salinas who bought his first Bitcoin at 200 shares the hard won monetary wisdom passed down through four generations of his family Having survived Mexico s devastating hyperinflation of the 1980s Salinas understands firsthand how fiat money destroys wealth corrupts society and enslaves entire populations This groundbreaking book reveals Why saving in dollars euros or any fiat currency guarantees poverty How the 1694 founding of the Bank of England set humanity on a path to monetary destruction The hidden inflation tax that steals your time energy and future Why younger

generations are priced out of housing stocks and the American Dream How governments and central banks create money from nothing and why it always ends badly The economic murder of God in 1971 that unleashed unlimited money printing Why Bitcoin's 21 million hard cap makes it humanity's first incorruptible money More than just theory this book provides a practical roadmap for individuals and businesses to protect and grow wealth in the Bitcoin age Learn how major corporations are already using Bitcoin as treasury reserves why governments may soon hold strategic Bitcoin reserves and how to position yourself for the greatest wealth transfer in history **The Representational Theory of Capital** Leonidas

Zelmanovitz, 2020-11-18 This book proposes a representational theory of capital according to which there is a relation between capital goods in the real side of the economy and instruments representative of property claims on those goods in the abstract side Financial instruments are treated herein as a particularly liquid form of property claim The relation proposed between these two things is a loose rather than a direct one and the causes for and consequences of the looseness are explored in the book This book aims not merely to simplify our understanding of the relationship between things and claims to things but to make explicit and precise what many current researchers assume implicitly and consequently imprecisely This book will be a tool that researchers can apply to their own research in the form of a standard by which inconsistencies in the literature on Capital Theory can be identified Understanding what capital is requires delving into its nature on both the real and the abstract sides In regard to capital goods what they actually are is made clearer by the thesis that they exist on a spectrum with respect to consumer goods In going back to the philosophical and economic basics no claim is made of being comprehensive The argument is that a crucial idea for our understanding of what capital is that actual capital goods and processes and knowledge are represented in financial instruments and other property claims A formal treatment that lays out the philosophical and economic basics is necessary to put this idea across and the model proposed in the book is a first step in that direction Further by laying out the philosophical and economic basics of the theory the book offers the reader the reasons why having a clearer concept of capital is an important tool for wealth creation and why wealth creation is more than ever necessary for our individual wellbeing and the flourishing of our civilization *Global*

Economics Clifford F. Thies, 2020-07-07 *Global Economics* looks beyond the mere interaction of national economies as is implied by the term international economics It examines the integration of national economies into the emerging global economy In keeping with the subtitle *A Holistic Approach* the book considers the roles of technology political arrangements the rule of law natural resources climate change social institutions and values in addition to the role of economics narrowly defined In fact recourse to abstract economic analysis is restrained and discussion is replete with concrete examples and case studies Specific topics include trade theory policy and agreements foreign exchange exchange rate determination and hedging international capital and labor flows financial crises and development The book details the changes that took place with the Industrial Revolution and the subsequent spread of market economics and democratic government It develops the

classic theory of comparative advantage and then applies and extends the theory to explain the complex trade patterns of today It uses game theory to analyze trade policy and the tragedy of the commons to address the resource curse The book covers topics such as the relationship of defense to trade policy not typically considered by international economics in addition to taking a fresh approach to the traditional topics

The SAGE Encyclopedia of Business Ethics and Society Robert W. Kolb,2018-03-27 Thoroughly revised updated and expanded The SAGE Encyclopedia of Business Ethics and Society Second Edition explores current topics such as mass social media cookies and cyber attacks as well as traditional issues including accounting discrimination environmental concerns and management The new edition also includes an in depth examination of current and recent ethical affairs such as the dangerous work environments of off shore factories for Western retailers the negligence resulting in the 2010 BP oil spill the gender wage gap the minimum wage debate and increasing income disparity and the unparalleled level of debt in the U S and other countries with the challenges it presents to many societies and the considerable impact on the ethics of intergenerational wealth transfers Key Features Include Seven volumes available in both electronic and print formats contain more than 1 200 signed entries by significant figures in the field Cross references and suggestions for further readings to guide students to in depth resources Thematic Reader s Guide groups related entries by general topics Index allows for thorough browse and search capabilities in the electronic edition

Capitalism and Commerce in Imaginative Literature Edward W. Younkins,2016-03-07 Fiction can be a powerful force to educate students and employees in ways that lectures textbooks articles case studies and other traditional teaching approaches cannot This anthology includes articles from a number of individuals from a range of different disciplines and perspectives All of the contributors to Capitalism and Commerce in Imaginative Literature are committed to treating literary texts with integrity and believe that business should have a larger claim upon people s literary consciousness In addition they all value the important role of literature in dealing with the complexities of a capitalist culture This collection of essays provides a means to appreciate the richness and variety of fictional portrayals of businesses and businesspersons The works selected for examination reflect the variety of philosophical political economic cultural social and ethical perspectives that have been found over time in American society The novels and plays analyzed include high literature mid range literature popular literature ancient epics grand narratives hero tales masterpieces ideological texts science fiction and more There are a great many works of literature waiting to be read and studied by business and economically minded individuals from many different viewpoints and fields of study This volume provides a space to explore a wide range of fictional works and opinions about them

Perspectives on Ayn Rand's Contributions to Economic and Business Thought Edward W. Younkins,2020-07-06 Ayn Rand wrote and lectured on economic concepts and topics This volume addresses the economic and business aspects of her writings The authors of this anthology are from a variety of fields and all of them are enthusiastic supporters of her ideas

A Declaration and Constitution for a Free Society Brian P. Simpson,2021-03-09 What are

individual rights What is freedom How are they related to each other Why are they so crucial to human life How do you protect them These are some of the questions that A Declaration and Constitution for a Free Society answers The book uses Objectivist philosophy the philosophy of Ayn Rand to analyze subjective intrinsic and objective theories of rights and show why rights and freedom are objective necessities of human life This knowledge is then used to make changes to the Declaration of Independence and U S Constitution Through these changes the book shows the fundamental legal requirements of a free society and why we should create such a society It demonstrates why a free society is morally politically and economically beneficial to human beings **Water Capitalism** Walter E. Block, Peter L. Nelson, 2015-10-30

Water covers some 75% of the earth's surface while land covers 25% approximately Yet the former accounts for less than 1% of world GDP the latter 99% plus Part of the reason for this imbalance is that there are more people located on land than water But a more important explanation is that while land is privately owned water is unowned with the exception of a few small lakes and ponds or governmentally owned rivers large lakes This gives rise to the tragedy of the commons when something is unowned people have less of an incentive to care for it preserve it and protect it than when they own it As a result we have oil spills depletion of fish stocks threatened extinction of some species e g whales shark attacks polluted and dried up rivers misallocated water unsafe boating piracy and other indices of economic disarray which if they had occurred on the land would have been more easily identified as the result of the tragedy of the commons and or government ownership and mismanagement The purpose of this book is to make the case for privatization of all bodies of water without exception In the tragic example of the Soviet Union the 97% of the land owned by the state accounted for 75% of the crops On the 3% of the land privately owned 25% of the crops were grown The obvious mandate requires that we privatize the land and prosper The present volume applies this lesson in detail to bodies of water **Pride and Profit** Cecil E. Bohanon, Michelle Albert Vachris, 2015-12-24

Jane Austen's novels provide timeless insight into the practice of virtues and vices They instruct their readers in rectitude and teach them that bad character inevitably leads to bad outcomes Austen's themes include the necessity of self-command the importance of being other-directed the virtues of prudence benevolence and justice as well as the follies of vanity pride greed and the human tendency to misjudge oneself and others Austen offers a no-nonsense moral philosophy of practical living that is quite similar to that of Scottish economist and philosopher Adam Smith Smith's book in moral philosophy The Theory of Moral Sentiments is a rich work that outlines how humans acquire and apply moral reasoning It also provides a path to human happiness which emphasizes developing habits of virtue and propriety that direct and control individual ambition Pride and Profit explores the ways in which Austen's novels reflect Smith's ideas More than this they provide colorful illustrations of Smith's ideas on self-command prudence benevolence justice and impartiality as well as vanity pride and greed Jane Austen channels Adam Smith in her stories and characters and more importantly embellishes refines and explains Smith Our understanding of Smith is improved and expanded by reading Jane Austen because she brings

his insights to life and adds insights of her own Bohanon and Vachris show how Smithian perspectives on virtue are depicted in Austen's novels and how Smith's and Austen's perspectives reflect and define the bourgeoisie culture of the Enlightenment and industrial revolution

Freedom, Eudaemonia, and Risk Kathleen Touchstone, 2020-12-04 Kathleen Touchstone applies the philosophies of Objectivism rule utilitarianism and neo Aristotelianism to strategies of risk management She proposes a risk index model which accounts for probability virtue and consequences utilizing philosophical insight into the gauging of success

Markets against Modernity Ryan H. Murphy, 2019-11-08 In *Markets Against Modernity* economist Ryan Murphy documents a clear continuity between the systematic errors people make in their personal lives and the gaps between public opinion and informed opinion These errors cluster around specific divergences between how the modern world's institutions function including global markets pluralistic democracy and even science itself and how evolution trained our brains to understand the nature of economic relationships social relationships and humanity's relationship to the physical world Murphy calls these systematic divergences Ecological Irrationality Exploring them leads him to even more prickly questions and to conclusions that may challenge the beliefs of those who understand that for instance modern vaccines are safe and effective Do we actually want a less cohesive society Is doing a task yourself financially prudent And if we recognize an expert consensus is there even a way to implement it and achieve the desired effects

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