Foundations in Personal Finance - Chapter 3 Test

North	Diete

MULTUPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

(1) Whitely of the following is a consequence of ev-	endersving your chediting account?	13955
A.) Bounced check fee from the store	B) Stress from money recommangement	
C) Oversitrati for trom year frank	D) All of the above	
2) Doing a budget does not		25
A) Show if you are overspending to an area		5.0000
B) Make overspending more likely		
C) Remote guilt and shares constitute and	ecianed with a punchase	
D) Make year mercey go harbor	507	
3) Year exceeded a brodiget abroaded inschades		36
A.) Variable expresses	B) Discretionary expenses	-
C) Fixed expenses	D) All of the above	
4) Milich of the following statements is fides?		460
 A) A cash Sirw statement suppresentace all of time period. 	I the liscome and cargo (opending) over a certain	
 B) A budget is a written plan for saving an 	d spending,	
 C) A leadiget in material to community the say part year. 	ting and openiting that has taken place over the	
D) The cash three statement to reflect re at a	vitat has elimenty taken pileon.	
) Hillstels of the following is consoliting that a typical millionater would do?		5).
A.) Longe a new cor	B) Special lines encouncy them be an other residues	
C) Replace things that are not broken	D) Carry debi	
S) Rent in a:		60
A) Fixed expense	B) Variable imposes	
C) Discussionary expense	D) interestation expense	
7) Eating out in ac		771
A) Fixed expense	B) Vasiable expenses	0.0.5.50
C) Discretionary expense	D) Interestitent expense	

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